

First-time Homebuyer Programs in San Mateo County

www.smchousing.org

Program	Contact	Loan Amount	Terms	Purchase Price Limit	Detailed Info Link	Special Eligibility	Other
COUNTY OF SAN MATEO HEART Opening Doors Program	Meriwest Mortgage (1-877) 637-4937	\$78, 225 (Maximum)	15 Year loan with a 30 year amortization	\$521,250	www.hlcsmc.org/open	Maximum household income \$150,000	Must be a first-time home buyer or be a "move-closer" buyer purchasing near transit in San Mateo County
COUNTY OF SAN MATEO Mortgage Credit Certificate Program (MCC)	San Mateo County Department of Housing (650) 802-5032	MCC Tax Credit equal to 15% of the Mortgage Amount	Good for the life of the original loan.	\$656,775	Not available at this time.	Income limits: 1-2 persons = \$99,400 3+ persons = \$114,310	RMCCs available after refinance of original loan. Call Fred Consulting Associates for more information. (415) 898-1750
COUNTY OF SAN MATEO Start/StartPLUS Down Payment Assistance Program	San Mateo County Department of Housing (650) 802-5032	This program is currently unavailable due to lack of funding					
FOSTER CITY Homebuyers Advantage & AdvantagePLUS	San Mateo County Department of Housing (650) 802-5032	This program has been suspended until further notice					
SAN CARLOS Down Payment Assistance Loan (DAL)	San Mateo County Department of Housing (650) 802-5032	This program has been suspended until further notice					

San Mateo County Income Limits (Low)				San Mateo County Income Limits (Moderate)			
Household Size	Income Limits	Household Size	Income Limits	Household Size	Income Limits	Household Size	Income Limits
1 person	\$ 60,200	5 persons	\$ 92,900	1 person	\$ 83,500	5 persons	\$ 128,850
2 persons	\$ 68,800	6 persons	\$99,800	2 persons	\$ 95,450	6 persons	\$ 138,400
3 persons	\$ 77,400	7 persons	\$106,650	3 persons	\$ 107,350	7 persons	\$ 147,950
4 persons	\$ 86,000	8 persons	\$113,550	4 persons	\$ 119,300	8 persons	\$ 157,500

Alternate Agencies	Contact	Description
California Housing Finance Agency (CalHFA)	(916) 322-3991 www.calhfa.ca.gov	CalHFA Homeownership Programs provide affordable housing opportunities by offering below market rate mortgage programs to very low-to-moderate income first time homebuyers. For further information, please call CalHFA or visit their website.
City of Menlo Park	(650) 330-6728 http://www.menlopark.org/departments/hsg/pal.htm	Purchase Assistance Loan (PAL) Program available to residents of Menlo Park. Please contact the City of Menlo Park for further details.