

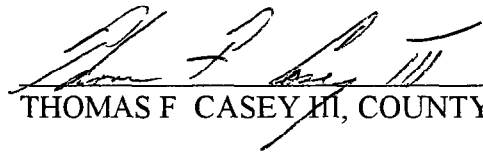
**OFFICE OF THE COUNTY COUNSEL  
COUNTY OF SAN MATEO**

**To:** Honorable Board of Supervisors  
**From:** County Counsel  
**Subject:** Property Tax Roll Correction APN 053-311-220  
485 Woodside Road, Redwood City  
**Date:** April 19, 2001

**RECOMMENDATION:** Approve a property tax roll correction and tax decrease in the amount of \$22,280 50 for APN 053-311-220 on the 1998 Supplemental Roll

The real property located at 485 Woodside Road, Redwood City was assessed for a change in ownership on the 1998 Supplemental Roll to Woodside Business Trust at a purchase price of \$17,428,453 00. However, it was subsequently discovered when the owner furnished information that this assessed value was incorrect. The purchase price included the sale of the business and personal property as well as the real property. As a result, the Assessor determined that the real property should have been assessed at \$13,113,453 00.

Revenue and Taxation Code section 4831 authorizes the correction of the tax roll as the result of an Assessor's error. Since a correction will cause a decrease of taxes in excess of \$15,000 00, it will require approval by the Board of Supervisors. We recommend that the Board approve the roll correction and tax decrease for this parcel for the 1998 Supplemental Roll. The total tax dollar decrease would be \$22,280 50. The County's General Fund share of this amount would be approximately \$3,120 00.

  
THOMAS F. CASEY III, COUNTY COUNSEL

TFC/MKR mc

cc John L. Maltbie, County Manager  
Warren Slocum, Assessor-County Clerk-Recorder  
Tom Huening, Controller  
Lee Buffington, Tax Collector-Treasurer