

**SUPPLEMENTAL ROLL  
ASSESSOR'S CHANGE - DECREASE**

TO THE CONTROLLER:

Assessor's Change No. 00-491

REQUEST FOR APPROVAL OF INCREASE IN SUPPLEMENTAL TAXES FOR FISCAL YEAR \_\_\_\_\_

CORRECTION (1)       CANCELLATION (2)       REFUND (3)

- For approval of tax dollar decreases less than \$10,000
- For District Attorney to approve decrease \$10,000-\$50,000

Controller estimate of tax dollar decrease requested.....

For District Attorney to present to Board of Supervisors request for tax decrease over \$50,000

Controller estimate of tax dollar decrease requested.....

RECEIVED  
 CONTROLLER'S OFFICE  
 JUNE 20 2002  
 702 AUG - 2  
 COUNTY OF CALIFORNIA  
 \$ 57,981.50

1. This is to certify, pursuant to Section 4831 of the Revenue and Taxation Code that Tax Roll change or changes are requested as follows, reason for change:

**DELETE SUPPLEMENTAL ASSESSMENT**

REMOVED IN 2002. REPLACED BY  
APP# 070-022-810 & 070-022-820.

V314 BP \$57,981.48

Assessor recommends waiver of penalty for late payment of taxes per R & T Code, Sec. 4958     N     Y

FISCAL YR., PARCEL NUMBER, OR UNSECURED ACCOUNT NUMBER, SEQUENCE NO. <p align="center">00    070-022-740-8    01</p>	1 <sup>ST</sup> OWNER <p align="center">Owen Companies</p>
SECURED PARCEL NUMBER IF UNSECURED ACCOUNT NUMBER ABOVE	2 <sup>ND</sup> OWNER OR DBA
TAX CODE AREA <p align="center">01-004</p>	MAILING ADDRESS <p align="center">53 Euclid Ave., Atherton, CA 94027</p>

**CHANGED ASSESSED VALUE**

From	New Base Year Values	Prior Suppl Amount	Tax Roll Values	New Supplemental Amt
Land	8,000,000	0	1,190,819	6,809,181
Improvement	0	0	1,190,819	-1,190,819
Fixtures				
Personal Property				
Exemption #1				
Exemption #2				
<b>Net Taxable Value</b>	<b>8,000,000</b>	<b>0</b>	<b>2,381,638</b>	<b>5,618,362</b>
<b>To</b>				
Land	0	0	0	0
Improvement	0	0	0	0
Fixtures				
Personal Property				
Exemption #1				
Exemption #2				
<b>Net Taxable Value</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

2605002. APPROVED BY ASSESSOR'S OFFICE <i>Linda Saha</i> DATE <u>8-2-02</u>	3. APPROVED BY CONTROLLER <i>[Signature]</i> DATE <u>AUG - 8 2002</u>
4. APP2605000 APPROVED BY COUNTY COUNSEL <i>[Signature]</i> DATE <u>8/12/2002</u>	5. APPROVED BY BOARD OF SUPERVISOR <i>[Signature]</i> DATE _____
6. ACTION:      DATE      INITIALS	
<input type="checkbox"/> Roll Changed..... <input type="checkbox"/> Tax bill corrected and mailed.....	

- |   |   |
|---|---|
| (1) Section 4831    Assessor's errors.                            | (2) Section 4986    Cancellation of uncollected taxes     |
| (1) Section 4831.5    Correction of errors caused by the assessee | (3) Section 5096    Refunds permissible                   |
|   | (3) Section 170    Reassessment for calamity / misfortune |

$\langle \$5,618,362 \rangle \times 1.0320\% \times 1.0 = \langle \$57,981.50 \rangle$

August 7, 2002

To: John Nibbelin

From: Marge Haley

Subject: Property Tax Correction

RE: 070-022-740

53 Euclid Avenue, Atherton

Property purchased 3-29-00 on deed number 2000036171. A 1999 and 2000 supplemental assessment was issued based on a new base value for purchase. This property was subsequently split into 2 parcels, 070-022-810 and 070-022-820. New parcel 070-022-820 was sold to a new owner 6-13-00, deed number 2000070781. The 6-13-00 sale requires a 2000 supplemental assessment. In order to properly pro-rate the two 2000 supplemental assessments, it was necessary to cancel the 2000 supplemental assessment for the 3-29-00 sale on original parcel number, 070-022-740, and process it on the new parcels, 070-022-810 and 077-022-820.

Net cancellation of \$5,618,362 for 2000 supplemental assessment for 3-29-00 sale on 070-022-740 replaced by \$5,618,362 2000 supplemental assessment on 070-022-810 and 070-022-820 (\$2,809,181 each parcel).

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