

RESOLUTION NO. _____

BOARD OF SUPERVISORS, COUNTY OF SAN MATEO, STATE OF CALIFORNIA

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**RESOLUTION AUTHORIZING THE EXECUTION OF AGREEMENTS WITH
ORRICK, HERRINGTON & SUTCLIFF, LLP, AND CALIFORNIA FINANCIAL
SERVICES**

RESOLVED, by the Board of Supervisors of the County of San Mateo, State of California, that

WHEREAS, the County presently contemplates the financing of a youth services center and other facilities (the "Project") through the issuance of lease revenue bonds by the San Mateo County Joint Powers Financing Authority (the "Authority"); and

WHEREAS, it is contemplated that the County will issue, or cause to be issued, and sell one or more issues of bonds (the "Bonds") to finance the Project; and

WHEREAS, the County has determined that the establishment of a direct payment system and the creation of a budgeting and monitoring system reduces the County's cost of funds and improves the control over this large construction project; and

WHEREAS, the County desires to retain Bond Counsel to perform legal services in connection with the Bonds and to retain a Financial Advisor to perform the financial consulting services in connection with the Bonds and the construction project;

WHEREAS, it is in the best interests of the County to waive the Request for Proposal process and contract with these firms; and

WHEREAS, there has been presented to this Board of Supervisors for its consideration and acceptance agreements, reference to which is hereby made for further particulars, whereby Orrick Herrington and Sutcliff, LLP, would act as Bond Counsel and California Financial Services would act as Financial Advisor; and

WHEREAS, this Board has examined and approved same as to both form and content and desires to enter into the contracts ;

NOW THEREFORE, IT IS HEREBY DETERMINED AND ORDERED that the Request for Proposal process is hereby waived, and the President of the Board of Supervisors is hereby authorized and directed to execute the agreements with Orrick, Herrington and Sutcliff, LLP, and with California Financial Services for and on behalf of the County of San Mateo; and the Clerk of this Board shall attest his signature thereto.

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