

**OFFICE OF THE  
ASSESSOR-COUNTY CLERK-RECORDER**

TO: JOHN NIBBELIN, DEPUTY COUNTY COUNSEL, extension 4757  
FROM: TERRY LASHKOFF, SENIOR APPRAISER, extension 7266  
SUBJECT: ROLL CHANGES IN EXCESS OF \$10,000

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APN: 074-450-020  
SITUS: 2111 SAND HILL ROAD, MENLO PARK§  
OWNER: THE BOARD OF TRUSTEES OF THE  
LELAND STANDFORD JR UNIV. (STANFORD)

Stanford owns the property identified above. The property consists of 13+ acres with improvements. Prior to 2002 Stanford was the only organization to use this property and received the college exemption under §3(e) and 5 of Article XIII of the Constitution of the State of California.

In 2001 Stanford leased 7.1 acres to The William and Flora Hewlett Foundation (Hewlett). Hewlett is constructing an office building for their use. Since Stanford no longer used this portion of the property for education they would not qualify for the college exemption for 2002 and this portion became taxable.

In February of 2002 both Stanford and Hewlett applied for the welfare exemption pursuant to §214 of the Revenue and Taxation Code.

Stanford was approved for the welfare exemption August 8, 2002 after the close of the roll.

Hewlett was approved for the welfare exemption September 13, 2002 after the close of the roll.

Approval of the roll correction completed for the 2002 tax year is being requested.

**SAN MATEO COUNTY ASSESSOR'S OFFICE  
REQUEST FOR APPROVAL OF DECREASE OF TAXES**

RECEIVED  
CONTROLLERS OFFICE

Leland Stanford Jr University  
C/O Stanford Mgmt Co  
2770 Sand Hill Rd  
Menlo Park, CA 94025-7020

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No. 02-5936

COUNTY OF SAN MATEO  
CALIFORNIA

APN: 074-450-020

VOL: 110 SITUS: 2111 Sand Hill Rd Menlo Park

TRA: 061016

The following Tax Roll Change(s) are requested, pursuant to section code 4831 of the Revenue and Taxation Code, due to: ~~Assessor Error~~

*R+T Code Sec. 214, 270 + 271*

Year	Land	Imps	Pers. Prop	Fixtures	Ex Cd	Ex Amt	Net Value
2002							
From	398,299	14,184,416	0	0	PRCF	227,830	14,354,885
To	398,299	14,184,416	0	0	PRCF	14,436,180	146,535
Diff	0	0	0	0		14,208,350	-14,208,350

Tax Dollar Decreases over \$10,000 require County Counsel authorization	Rate	Valuation	Dollars
	<i>1.0718</i>	<i>x 14,354,885</i>	<i>153,855.64</i>
Tax Dollar Decreases over \$50,000 also require Board of Supervisors approval.	Revised	<i>146,535 =</i>	<i>1,570.56</i>
	(+) (-)	<i>(14,208,350)</i>	<i>(152,285.08)</i>
	Estimated Tax Dollar Decrease		\$ _____

**Signature / Authorization**

Assessor Representative:	Date:	Deputy Controller:	Date:
<i>A. B. Hunter</i>	<i>10/29/02</i>	<i>[Signature]</i>	<i>11/19/02</i>
County Counsel:	Date:	Board of Supervisors:	Date:
<i>[Signature]</i>	<i>12/4/02</i>		

**Action**

Roll Changed by:	Date:	Tax bill corrected & mailed by	Date: