




COUNTY OF SAN MATEO
Inter-Departmental Correspondence

County Manager's Office

DATE: December 19, 2002

BOARD MEETING DATE: January 7, 2003

TO: Honorable Board of Supervisors

FROM: Paul Scannell, Assistant County Manager 

SUBJECT: Appropriation Transfer Request (ATR) to Provide Interim Funding for the San Mateo County Youth Services Center

Recommendation

Approve an ATR transferring \$4 million from Reserves to Other Financing Uses in Non-Departmental Services and making corresponding appropriation in Other Financing Sources and Fixed Assets accounts in the Capital Projects Fund to provide interim funding for the Youth Services Center Project.

Background

During FY 2001-02 the County (\$1 million) and the Superior Court (\$250,000) provided \$1.25 million for the programmatic and schematic design phases of the Youth Services Center. On April 30, 2002, by Resolution No. 65205, the Board of Supervisors authorized the Assistant County Manager to initiate a selection process for a qualified construction management firm for the design and construction of the Youth Services Center. On October 22, 2002, by Resolution No. 65620, the Board authorized the Assistant County Manager to execute an Agreement for project management, design and construction management services with Turner Construction Company.

Discussion

The County intends on financing this project with the sale of Lease Revenue Bonds in March 2003. The initial appropriation of \$1.25 million has been exhausted. With design underway, funds will be needed to bridge the gap until the bond proceeds become available. At this time, it has been determined that expenditures over the next three to four months will be in the \$3.5-\$4 million range. This ATR would transfer Reserves to Other Financing Uses so that funds are available to pay outstanding invoices in the interim.

Vision Alignment

The ATR keeps the commitment of ensuring basic health and safety for all and goal numbers 6, 7 and 8: Children remain healthy in safe and supportive homes, maintain the public safety of residents and helping vulnerable people, specifically at risk youth, by ensuring that the construction of the new Youth Services Center moves forward in a timely and efficient manner.

Fiscal Impact

Funds provided now will be repaid to the County General Fund from bond proceeds. The only impact on the General Fund would be the loss of interest on declining Reserves as invoices are paid, but the resulting loss in interest revenue is not expected to exceed \$35,000.

RECOMMENDED

John

COUNTY MANAGER