



COUNTY OF SAN MATEO

Board of Supervisors

BOARD MEETING DATE: June 24, 2003

TO: Honorable Board of Supervisors

FROM: Supervisor Rose Jacobs Gibson, President

SUBJECT: Appointment of Supervisor Rich Gordon and Supervisor Rose Jacobs Gibson to the Housing Endowment And Trust (HEAT) Joint Powers Authority Board of Directors

Recommendation

Appoint Supervisor Rich Gordon and Supervisor Rose Jacobs Gibson to the HEAT JPA Board of Directors

Adoption of the HEAT JPA agreement on May 13

Discussion

In February 2002 the Board of Supervisors approved the development of a Housing Trust Fund for San Mateo County. At that time the Board set aside \$3 million from reserves to be used as the initial capitalization for a trust fund. The Board also appointed Supervisors Rose Jacobs Gibson and Richard Gordon as a sub-committee to develop the trust fund.

Supervisors Jacobs Gibson and Gordon convened a broad cross-section of individuals to serve as the Development Group for the Housing Trust Fund. Last fall the Board of Supervisors accepted a final report from the Development Group. That report called for the development of a Housing Endowment And Trust (HEAT) for San Mateo County. It recommended that the focus of the endowment be on funding activities that build housing units. It also recommended that a goal of \$100 million be raised in a ten year period, but left the specific techniques for raising these funds to the governing body of the Housing Endowment and Trust Fund. Finally, it recommended that the governing model for HEAT be that of a joint powers authority.

The JPA agreement calls for a 21-member board consisting of 2 members of the Board of Supervisors, 9 city council members, and 10 at-large members representing various interests in our community: housing advocate groups, labor groups, non-profit developers, real estate development or sales, the population seeking below market housing, the faith community,

local school districts or the County Office of Education, the business community, private foundations interested in housing, and finance or financial institutions.

It is recommended that Supervisors Rich Gordon and Rose Jacobs Gibson be appointed to serve on this new Joint Powers Authority.

Alignment with County Vision

The Housing Endowment And Trust of San Mateo County would further the commitment to “offer a full range of housing choices” and the goal to see that “housing exists for people at all income levels and for all generations of families.”