

Resolution

THE BOARD OF SUPERVISORS, COUNTY OF SAN MATEO, STATE OF CALIFORNIA
RESOLUTION HONORING

THE GRAND OPENING OF IKEA IN EAST PALO ALTO

WHEREAS, IKEA is opening its 18th U.S. store in East Palo Alto on Wednesday, August 27, 2003; and

WHEREAS, the IKEA store will provide an estimated \$1 million in annual sales tax revenue to the City of East Palo Alto; and

WHEREAS, the IKEA store will bring many benefits to the East Palo Alto Community, including \$100,000 for the Children and Families Fund, \$100,000 for the Pre-Employment Training Fund, \$75,000 First Source Hiring Program, \$50,000 for a Regional Traffic Study, \$1,000,000+ for Street/Infrastructure Improvements, \$615,000 in Annual Property Taxes (\$137,000 for low-income housing), \$54,000 to schools, and \$15,000 for fire and open space districts; and

WHEREAS, IKEA aims to be the best retailer employer operating today through a commitment to diversity in the workforce; and

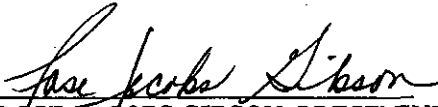
WHEREAS, IKEA participated in East Palo Alto's First-Source Hiring program as part of its commitment to bring jobs to the local community and will employ approximately 500 workers at its new store.

WHEREAS, IKEA encourages volunteerism among its workforce in all the communities in which the company operates and has proven to be a good corporate neighbor by proactively addressing community concerns and responding with building modifications, infrastructure improvements, parking and landscaping plans that exceed requirements.

NOW, THEREFORE, BE IT RESOLVED that the Board of Supervisors of the County of San Mateo, State of California, does hereby congratulate IKEA and the City of East Palo Alto on the Grand Opening of the new IKEA store.

DATED: August 21, 2003

SUPERVISORS:


ROSE JACOBS GIBSON, PRESIDENT



MARK CHURCH


JERRY HILL


RICHARD GORDON


MICHAEL D. NEVIN




Attest: Deputy Clerk of the Board of Supervisors