

RESOLUTION NO. _____

BOARD OF SUPERVISORS, COUNTY OF SAN MATEO, STATE OF CALIFORNIA

* * * * *

RESOLUTION AUTHORIZING THE LEASE OF ADDITIONAL PROPERTY UNDER THE SITE LEASE AND FACILITY LEASE IN CONNECTION WITH THE ISSUANCE BY THE SAN MATEO COUNTY JOINT POWERS FINANCING AUTHORITY OF LEASE REVENUE BONDS (YOUTH SERVICES CAMPUS), SERIES 2003 AND RELATED SWAP; AND APPROVING THE TAKING OF ALL NECESSARY ACTIONS IN CONNECTION THEREWITH.

RESOLVED, by the Board of Supervisors of the County of San Mateo, State of California, that

WHEREAS, the County has requested, and it furthers the public purpose for, the Authority to assist the County in the financing of public capital improvements within the County, including the demolition, site preparation, construction, furnishing, and equipping of a juvenile hall, juvenile court, girls camp, community school, group home, receiving home and probation offices (the "2003 Project"); and

WHEREAS, this Board of Supervisors (the "Board"), pursuant to a public hearing held on August 5, 2003 in accordance with applicable law, and the adoption of Resolution No. 066173 (the "Resolution No. 066173"), approved the sale and issuance by the San Mateo County Joint Powers Financing Authority (the "Authority") of its Lease Revenue Bonds (Youth Services Campus), Series 2003, in one or more series (the "Bonds"), in an aggregate principal amount not to exceed \$170,000,000 for the purpose of financing through a lease-leaseback financing the 2003 Project; and

WHEREAS, in order to obtain bond insurance for the Bonds at a more reasonable cost, the County proposes to lease pursuant to such financing additional property during the period of construction of the 2003 Project; and

WHEREAS, the property to be leased under the Site Lease and the Facility Lease, approved as to form under Resolution No. 066173, shall consist of the existing Youth Services Campus facilities and the 2003 Project and such additional property of the County as shall be necessary or convenient to complete the financing; and

WHEREAS, such additional properties include, but are not limited to, the Hall of Justice and Records, located at 400 County Center, Redwood City, California 94063 (the "Hall of Justice"), Maguire Jail, located at 300 Bradford Street, Redwood City, California 94063 (the "Maguire Jail") and the County Office Building located at 455 County Center, Redwood City, California 94063 (the "County Office Building"), (collectively the "Additional Facilities"); and

WHEREAS, the County has full legal right, power and authority under the laws of the State of California to enter into the transactions hereinafter authorized;

NOW THEREFORE, IT IS HEREBY DETERMINED AND ORDERED that:

1. The foregoing recitals are true and correct and this Board hereby so finds and determines.
2. The Additional Facilities are hereby authorized and approved to be included in the Facilities to be leased pursuant to the Site Lease and Facility Lease heretofore approved under Resolution No. 066173 and all actions of the officers of the County with respect to the inclusion of the Additional Facilities in the financing are hereby ratified and confirmed.
3. The officers and Supervisors of the County are hereby authorized and directed, acting singly, to do any and all things, and to modify, execute and deliver any

and all documents and certificates which they deem necessary or advisable in order to determine the appropriate Additional Facilities to be included in the financing, clarify title to such facilities and consummate the execution and delivery of the documents authorized by Resolution No. 066173 and otherwise to effectuate the financing and the transactions contemplated hereby.

4. All consents, approvals, notices, orders, requests and other actions permitted or required by any of the documents authorized by this resolution or Resolution No. 066173, whether before or after the sale or issuance of the Bonds, including without limitation any of the foregoing that may be necessary or desirable in connection with any addition, substitution, acceptance or release of property, any default under or amendment of such documents or additional confirmations, settlements or revisions, may be given or taken, without further authorization by this Board, by the County Manager or Assistant County Manager, and each such officer is hereby authorized and directed to give any such consent, approval, notice, order or request and to take *any such action which such officers may deem necessary or desirable to further the purposes of this Resolution.*

5. This Resolution shall take effect from and after its adoption.

* * * * *