

EXHIBIT A

[Form of Current Interest Series C Bond]

Number UNITED STATES OF AMERICA Amount
R- STATE OF CALIFORNIA \$
COUNTY OF SAN MATEO

SAN MATEO UNION HIGH SCHOOL DISTRICT
ELECTION OF 2000 GENERAL OBLIGATION BONDS, SERIES C (2004)

CURRENT INTEREST BOND

Maturity Date Interest Rate Dated as of CUSIP NO.
September 1, % February 1, 2004

Registered Owner: CEDE & CO.

Principal Sum: DOLLARS

On behalf of the San Mateo Union High School District, County of San Mateo, State of California (herein called the "District"), the County of San Mateo (the "County") hereby acknowledges itself obligated to and promises to pay, but only from taxes collected by the County for such purpose pursuant to Section 15250 of the Education Code of the State of California, to the registered owner identified above or registered assigns, on the maturity date set forth above, the principal sum specified above in lawful money of the United States of America, and to pay interest thereon in like lawful money at the interest rate per annum stated above, payable commencing on March 1, 2004, and thereafter on March 1 and September 1 in each year, until payment of said principal sum. If this bond is authenticated and registered on any date prior to the close of business on [the first Record Date], it shall bear interest from the date hereof. If authenticated during the period between a Record Date (as defined below) and the close of business on its corresponding interest payment date, it shall bear interest from such interest payment date. Otherwise, this bond shall bear interest from the interest payment date immediately preceding the date of its authentication.

The principal hereof is payable to the registered owner hereof upon the surrender hereof at the principal corporate trust office (as defined in the Resolution hereinafter described) of the paying agent/registrars and transfer agent of the District (herein called the "Paying Agent"), initially The Treasurer-Tax Collector of the County of San Mateo. The interest hereon is payable to the person whose name appears on the bond registration books of the Paying Agent as the registered owner hereof as of the close of business on the 15th day of the month preceding an interest payment date (the "Record Date"), whether or not such day is a business day, such interest to be paid by check mailed to such registered owner at the owner's address as it appears on such registration books, or at such other address filed with the Paying Agent for that purpose. Upon written request, given no later than the Record Date immediately preceding an interest payment date, of the owner of Bonds (hereinafter defined) aggregating at least \$1,000,000 in principal amount, interest will be paid by wire transfer to an account maintained in the United States as specified by the owner in such request. So long as Cede & Co. or its registered assigns shall be the registered owner of this bond, payment shall be made by wire transfer as provided in the Resolution hereinafter described.

This bond is one of a duly authorized issue of bonds of like tenor (except for such variations, if any, as may be required to designate varying series, numbers, denominations, interest rates, interest payment modes, maturities and redemption provisions), amounting in the aggregate to \$, and designated as "San Mateo Union High School District Election of 2000 General Obligation Bonds, Series C (2004)" (the "Bonds"). The Bonds were authorized by a vote of at least two-thirds of the voters voting at an election duly and legally called, held and conducted in the District on November 7, 2000, as such authorization was amended by the voters of the District on November 5, 2002. The Bonds are issued and sold by the Board of Supervisors of the County of San Mateo, State of California, pursuant to and in strict conformity with the provisions of the Constitution and laws of said State, and of a resolution (herein called the "Resolution") adopted by said Board of Supervisors on December 16, 2003, and subject to

the more particular terms specified in the Bond Purchase Contract executed by the District and the County on _____.

The current interest Bonds are issuable as fully registered bonds without coupons in the denomination of \$5,000 principal amount or any integral multiple thereof, provided that no current interest Bond shall have principal maturing on more than one principal maturity date. Subject to the limitations and conditions and upon payment of the charges, if any, as provided in the Resolution, Bonds may be exchanged for a like aggregate principal amount of Bonds of the same series, interest payment mode, interest rate, and maturity of other authorized denominations.

This bond is transferable by the registered owner hereof, in person or by attorney duly authorized in writing, at the principal corporate trust office of the Paying Agent, but only in the manner, subject to the limitations and upon payment of the charges provided in the Resolution, and upon surrender and cancellation of this bond. Upon such transfer, a new Bond or Bonds of authorized denomination or denominations of the same series, interest payment mode, interest rate, and same aggregate principal amount will be issued to the transferee in exchange herefor.

The County, the District and the Paying Agent may treat the registered owner hereof as the absolute owner hereof for all purposes, and the County, the District and the Paying Agent shall not be affected by any notice to the contrary.

The current interest Bonds are subject to optional and mandatory sinking fund redemption on the terms and subject to the conditions specified in the Resolution, and as further specified in the attached Redemption Schedule. If this bond is called for redemption and payment is duly provided therefor, interest shall cease to accrue hereon from and after the date fixed for redemption.

In reliance upon the representations, certifications and declarations of the District, the Board of Supervisors hereby certifies and declares that the total amount of indebtedness of the District, including the amount of this bond, is within the limit provided by law; that all acts, conditions and things required by law to be done or performed precedent to and in the issuance of this bond have been done and performed in strict conformity with the laws authorizing the issuance of this bond; and that this bond is in substantially the form prescribed by order of the Board of Supervisors duly made and entered on its minutes. The Bonds represent an obligation of the District payable out of the interest and sinking fund of the District, and the money for the payment of principal of, premium, if any, and interest hereon, shall be raised by taxation upon the taxable property of the District.

This bond shall not be entitled to any benefit under the Resolution, or become valid or obligatory for any purpose, until the certificate of authentication and registration hereon endorsed shall have been signed by the Paying Agent.

IN WITNESS WHEREOF the Board of Supervisors of the County of San Mateo has caused this SAN MATEO UNION HIGH SCHOOL DISTRICT ELECTION OF 2000 GENERAL OBLIGATION BOND, SERIES C (2004), to be signed by its Chair and by the Treasurer-Tax Collector of the County, and to be countersigned by the Clerk of said Board, as of the date set forth above.

Chair of the Board of Supervisors
County of San Mateo

Treasurer-Tax Collector
County of San Mateo

Countersigned:

Clerk of the Board of Supervisors

PAYING AGENT'S CERTIFICATE OF AUTHENTICATION
AND REGISTRATION

This is one of the current interest SAN MATEO UNION HIGH SCHOOL DISTRICT
ELECTION OF 2000 GENERAL OBLIGATION BONDS, SERIES C (2004), described in the within-mentioned
Resolution and authenticated and registered on _____.

THE TREASURER-TAX COLLECTOR OF THE COUNTY
OF SAN MATEO, Redwood City, California, as Paying
Agent/Registrar and Transfer Agent

By _____
Authorized Officer

DTC LEGEND

Unless this certificate is presented by an authorized representative of The Depository Trust Company, a New York corporation ("DTC"), to Issuer or its agent for registration of transfer, exchange, or payment, and any certificate issued is registered in the name of Cede & Co. or in such other name as is requested by an authorized representative of DTC (and any payment is made to Cede & Co. or to such other entity as is requested by an authorized representative of DTC), ANY TRANSFER, PLEDGE, OR OTHER USE HEREOF FOR VALUE OR OTHERWISE BY OR TO ANY PERSON IS WRONGFUL inasmuch as the registered owner hereof, Cede & Co., has an interest herein.

[STATEMENT OF INSURANCE]

ASSIGNMENT

**SAN MATEO UNION HIGH SCHOOL DISTRICT
ELECTION OF 2000 GENERAL OBLIGATION BONDS, SERIES C (2004)
CURRENT INTEREST BOND**

For value received the undersigned do(es) hereby sell, assign and transfer unto _____ the within-mentioned Registered Bond and hereby irrevocably constitute(s) and appoint(s) _____ attorney, to transfer the same on the books of the Paying Agent/Registrar and Transfer Agent with full power of substitution in the premises.

I.D. Number

NOTE: The signature(s) on this Assignment must correspond with the name(s) as written on the face of the within Registered Bond in every particular, without alteration or enlargement or any change whatsoever.

Dated: _____

Signature Guarantee: _____

Notice: Signature must be guaranteed by an eligible guarantor institution.

REDEMPTION SCHEDULE

SAN MATEO UNION HIGH SCHOOL DISTRICT
ELECTION OF 2000 GENERAL OBLIGATION BONDS
SERIES C (2004)

[from Bond Purchase Contract]

EXHIBIT B

[Form of Capital Appreciation Series C Bond]

Number _____ UNITED STATES OF AMERICA Maturity Value
R- _____ STATE OF CALIFORNIA \$ _____
COUNTY OF SAN MATEO

SAN MATEO UNION HIGH SCHOOL DISTRICT
ELECTION OF 2000 GENERAL OBLIGATION BONDS, SERIES C (2004)
CAPITAL APPRECIATION BOND

Maturity Date _____ Dated as of _____ CUSIP NO. _____
September 1, _____, 2004

Registered Owner: CEDE & CO.

Initial Principal Amount: _____ DOLLARS

Accreted Value at Maturity: _____ DOLLARS

On behalf of the San Mateo Union High School District, County of San Mateo, State of California (herein called the "District"), the County of San Mateo (the "County") hereby acknowledges itself obligated to and promises to pay, but only from taxes collected by the County for such purpose pursuant to Section 15250 of the Education Code of the State of California, in lawful money of the United States of America to the registered owner identified above or registered assigns, the "accreted value" hereof on the maturity date specified above, consisting of the initial principal amount hereof plus interest earned thereon and accumulated from the date hereof to such date (in accordance with the Resolution hereinafter defined and as reflected in the Table of Accreted Values hereinafter set forth; provided, that any accreted value determined in accordance with the Resolution shall prevail over any accreted values given in the Table of Accreted Values), compounded on March 1 and September 1 of each year commencing on March 1, 2004, assuming in any such semiannual period that this bond shall increase in value by the accumulation of earned interest in equal daily amounts on the basis of a 360-day year of twelve 30-day months, until the obligation represented hereby shall have been discharged, as provided in the Resolution hereinafter defined, upon the surrender hereof at the principal corporate trust office (as defined in the Resolution) of the paying agent/registrars and transfer agent of the District (herein called the "Paying Agent"), initially The Treasurer-Tax Collector of the County of San Mateo.

This bond is one of a duly authorized issue of bonds of like tenor (except for such variations, if any, as may be required to designate varying series, numbers, denominations, interest rates or yields, interest payment modes, maturities and redemption provisions), amounting in the aggregate to \$ _____ principal amount, and designated as "San Mateo Union High School District Election of 2000 General Obligation Bonds, Series C (2004)" (the "Bonds"). The Bonds were authorized by a vote of at least two-thirds of the voters voting at an election duly and legally called, held and conducted in the District on November 7, 2000, as such authorization was amended by the voters of the District on November 5, 2002. The Bonds are issued and sold by the Board of Supervisors of the County of San Mateo, State of California, pursuant to and in strict conformity with the provisions of the Constitution and laws of said State, and of a resolution (herein called the "Resolution") adopted by said Board of Supervisors on December 16 2003, and subject to the more particular terms specified in the Bond Purchase Contract executed by the District and the County on _____.

The Bonds are issuable as fully registered bonds without coupons in the denomination of \$5,000 accreted value at maturity (the "maturity value") or any integral multiple thereof, except that the first numbered Bond may be issued in a denomination such that the maturity value of such Bond shall not be in an integral multiple of \$5,000, and provided that no Bond shall have principal maturing on more than one principal maturity date. Subject to the limitations and conditions and upon payment of the charges, if any, as provided in the Resolution, Bonds may be

exchanged for a like aggregate maturity value of Bonds of the same series, interest payment mode, and maturity of other authorized denominations.

This bond is transferable by the registered owner hereof, in person or by attorney duly authorized in writing, at said office of the Paying Agent, but only in the manner, subject to the limitations and upon payment of the charges provided in the Resolution, and upon surrender and cancellation of this Bond. Upon such transfer, a new Bond or Bonds of authorized denomination or denominations for the same series and interest payment mode and same aggregate maturity value will be issued to the transferee in exchange herefor.

The County, the District and the Paying Agent may treat the registered owner hereof as the absolute owner hereof for all purposes, and the County, the District and the Paying Agent shall not be affected by any notice to the contrary.

The capital appreciation Bonds are not subject to redemption prior to their respective maturity dates.

The Table of Accreted Values attached hereto has been prepared and furnished by the original purchaser of the capital appreciation Bonds, and the County and the District take no responsibility for any inaccuracy therein.

In reliance upon the representations, certifications and declarations of the District, the Board of Supervisors hereby certifies and declares that the total amount of indebtedness of the District, including the amount of this bond, is within the limit provided by law, that all acts, conditions and things required by law to be done or performed precedent to and in the issuance of this bond have been done and performed in strict conformity with the laws authorizing the issuance of this bond, and that this bond is in substantially the form prescribed by order of this Board duly made and entered on its minutes. The Bonds represent an obligation of the District payable out of the interest and sinking fund of the District, and the money for the payment of the maturity value of this bond (or redemption price hereof upon redemption prior to maturity), shall be raised by taxation upon the taxable property of said District.

This bond shall not be entitled to any benefit under the Resolution, or become valid or obligatory for any purpose, until the certificate of authentication and registration hereon endorsed shall have been signed by the Paying Agent.

IN WITNESS WHEREOF the Board of Supervisors of the County of SAN MATEO has caused this SAN MATEO UNION HIGH SCHOOL DISTRICT ELECTION OF 2000 GENERAL OBLIGATION BOND, SERIES C (2004), to be signed by its Chair and by the Treasurer-Tax Collector of the County, and to be countersigned by the Clerk of said Board, as of the date set forth above.

Chair of the Board of Supervisors
County of San Mateo

Treasurer-Tax Collector
County of San Mateo

Countersigned:

Clerk of the Board of Supervisors

PAYING AGENT'S CERTIFICATE OF AUTHENTICATION
AND REGISTRATION

This is one of the SAN MATEO UNION HIGH SCHOOL DISTRICT ELECTION OF 2000
GENERAL OBLIGATION BONDS, SERIES C (2004), described in the within-mentioned Resolution and
authenticated and registered on _____.

THE TREASURER-TAX COLLECTOR OF THE COUNTY
OF SAN MATEO, Redwood City, California, as Paying
Agent/Registrar and Transfer Agent

By _____
Authorized Officer

DTC LEGEND

Unless this certificate is presented by an authorized representative of The Depository Trust Company,
a New York corporation ("DTC"), to Issuer or its agent for registration of transfer, exchange, or payment, and any
certificate issued is registered in the name of Cede & Co. or in such other name as is requested by an authorized
representative of DTC (and any payment is made to Cede & Co. or to such other entity as is requested by an authorized
representative of DTC), ANY TRANSFER, PLEDGE, OR OTHER USE HEREOF FOR VALUE OR OTHERWISE
BY OR TO ANY PERSON IS WRONGFUL inasmuch as the registered owner hereof, Cede & Co., has an interest
herein.

[STATEMENT OF INSURANCE]

ASSIGNMENT

**SAN MATEO UNION HIGH SCHOOL DISTRICT
ELECTION OF 2000 GENERAL OBLIGATION BONDS, SERIES C (2004)
CAPITAL APPRECIATION BOND**

For value received the undersigned do(es) hereby sell, assign and transfer unto _____ the within-mentioned Registered Bond and hereby irrevocably constitute(s) and appoint(s) _____ attorney, to transfer the same on the books of the Paying Agent/Registrar and Transfer Agent with full power of substitution in the premises.

I.D. Number

NOTE: The signature(s) on this Assignment must correspond with the name(s) as written on the face of the within Registered Bond in every particular, without alteration or enlargement or any change whatsoever.

Dated: _____

Signature Guarantee: _____

Notice: Signature must be guaranteed by an eligible guarantor institution.

[TABLE OF ACCRETED VALUES]

CLERK'S CERTIFICATE

I, _____, Deputy Clerk of the Board of Supervisors (the "Board") of the County of San Mateo, do hereby certify that the attached is a full, true and correct copy of a resolution and order duly adopted at a regular meeting of the Board duly and regularly and legally held at the regular meeting place thereof on December 16, 2003, and duly entered in the minutes of said meeting, of which meeting all the members of the Board had due notice and at which a quorum thereof was present.

An agenda of said meeting was posted at least 72 hours before said meeting at 400 County Center, Redwood City, California, a location freely accessible to members of the public, and a brief description of said resolution appeared on said agenda. A copy of said agenda is attached hereto.

I further certify that I have carefully compared the attached copy with the original minutes of said meeting on file and of record in my office. Said resolution has not been amended, modified or rescinded since the date of its adoption and the same is now in full force and effect.

WITNESS my hand this ____ day of _____.

Deputy Clerk of the Board of Supervisors
County of San Mateo