

RESOLUTION NO. _____

BOARD OF SUPERVISORS, COUNTY OF SAN MATEO, STATE OF CALIFORNIA

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RESOLUTION WAIVING THE REQUEST FOR PROPOSAL PROCESS AND RENEWING AGREEMENTS WITH HARTFORD AND NATIONWIDE FOR THE PERIOD FROM JULY 1, 2004 THROUGH JUNE 30, 2009.

RESOLVED, by the Board of Supervisors of the County of San Mateo, State of California, that

WHEREAS, the County has formed a Labor-Management Deferred Compensation Committee to monitor its deferred compensation program; and

WHEREAS, the Deferred Compensation Committee has solicited renewal proposals and compared those proposals to services provided to other, Bay Area public sector plans with greater assets and found the proposals to be comparable to or better than other locally offered plans; and

WHEREAS, the Deferred Compensation Committee unanimously recommends the waiver of a formal Request for Proposal process and the continuation of agreements with both Hartford and Nationwide and the Board has been provided with a form of such agreements and desires to approve said agreement; and

WHEREAS, both parties now wish to continue agreements, with approvals, with Hartford and Nationwide to provide deferred compensation services for the period from July 1, 2004 through June 30, 2009 with no net County cost;

NOW THEREFORE, IT IS HEREBY DETERMINED AND ORDERED that the President of this Board of Supervisors be, and is hereby, authorized and directed to waive the Request for Proposal process and execute agreements with Hartford and Nationwide for and on behalf of the County of San Mateo, and the Clerk of this Board shall attest the President's signature thereto.

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