

## OPERATING BUDGET

\_\_\_\_\_ DISTRICT AGRICULTURAL ASSOCIATION

\_\_\_\_\_ SAN MATEO COUNTY

Conducting The SAN MATEO COUNTY EXPO & FAIR ASSOCIATION

at SAN MATEO, California

For the period of January 1, 2005 to December 31, 2005

	Actual 2003	Budgeted 2004	Estimated 2004	Proposed 2005
<b>RESOURCES, JANUARY 1:</b>				
Unrestricted net resources	826,306	743,196	852,082	973,209
Restricted resources	0	0	0	0
Investment in capital assets	0	0	0	912,311
Subtotal	826,306	743,196	852,082	1,885,520
<b>RESOURCES ACQUIRED:</b>				
Operating Revenues (From Page 2)	4,114,673	4,317,791	3,978,567	4,429,447
Local (Base) Allocation (Section 19630)	105,000	105,000	172,000	177,000
County Funds	40,000	40,000	40,000	40,000
Capital Project Reimbursement Funds	0	0	0	100,000
Other (Explain)	0	0	940,311	2,059,689
<b>TOTAL RESOURCES AVAILABLE</b>	<b>5,085,979</b>	<b>5,205,987</b>	<b>5,982,960</b>	<b>8,691,656</b>
<b>RESOURCES APPLIED:</b>				
Total Expenditures (From Page 2)	4,233,897	4,330,885	4,069,440	4,514,254
Depreciation Expense (From Schedule 2)		28,542	28,000	133,916
Other (Explain)				
<b>TOTAL RESOURCES APPLIED</b>	<b>4,233,897</b>	<b>4,359,427</b>	<b>4,097,440</b>	<b>4,648,170</b>
<b>RESOURCES, DECEMBER 31:</b>				
Unrestricted net resources	852,082	846,560	1,885,520	4,043,486
Restricted resources	0	0	0	0
Investment in capital assets	0	212,825	912,311	2,985,084
Subtotal	852,082	846,560	1,885,520	4,043,486
Reserve Percentage	20.1%	14.5%	23.8%	22.8%

**ALL FAIRS:**

**COUNTY APPROVALS (County Fairs Only):**

\_\_\_\_\_  
President, Board of Directors                      Date

\_\_\_\_\_  
Chairman, Board of Supervisors                      Date

\_\_\_\_\_  
Chief Executive Officer                      Date

\_\_\_\_\_  
County Clerk                      Date

**DEPARTMENT OF FOOD & AGRICULTURE**

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Director

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Date

## Summary of Operations

## SAN MATEO COUNTY EXPO &amp; FAIR ASSOCIATION

	Acct. No.	Actual 2003	Budgeted 2004	Estimated 2004	Proposed 2005
<b>OPERATING REVENUES:</b>					
Admissions to Grounds	41000	470,775	537,000	434,144	485,000
Commercial Space	41500	155,326	155,000	120,999	150,000
Concessions	42000	340,763	372,500	307,103	351,500
Exhibits	43000	19,322	24,500	19,959	28,500
Horse Show	44000	0	0	0	0
Horse Racing (Live)	45000	302,219	302,000	293,000	300,000
Satellite Wagering	45005	0	0	0	0
Fair Attractions	46000	0	0	0	0
Motorized Racing	46109	0	0	0	0
Interim Attractions	46009	0	0	0	0
Miscellaneous Fair	47000	180,683	234,500	256,839	259,000
Miscellaneous Non-Fair Programs	47005	0	0	0	0
Interim Revenue	48000	2,608,540	2,668,291	2,506,470	2,779,547
Prior Year Revenue Adjustments	49000	13,104		1,097	
Other Operating Revenue	49500	23,941	24,000	38,956	75,900
<b>TOTAL OPERATING REVENUES (to Page 1)</b>		<b>4,114,673</b>	<b>4,317,791</b>	<b>3,978,567</b>	<b>4,429,447</b>
<b>OPERATING EXPENDITURES:</b>					
Administration	50000	1,157,910	1,160,004	1,209,630	1,300,635
Maintenance & General Operations	52000	1,414,497	1,523,819	1,265,423	1,375,796
Publicity	54000	255,018	240,331	264,693	287,100
Attendance Operations	56000	485,380	544,621	437,364	518,233
Miscellaneous Fair	57000	30,616	20,100	86,486	59,200
Miscellaneous Non-Fair Programs	57005	0	0	0	0
Premiums	58000	41,147	42,500	48,802	48,800
Exhibits	63000	188,957	191,610	182,490	203,895
Horse Show	64000	0	0	0	0
Horse Racing (Live)	65000	137,411	155,650	155,211	176,100
Satellite Wagering	65005	0	0	0	0
Fair Entertainment Expense	66000	417,141	402,250	409,351	544,495
Motorized Racing	66109	0	0	0	0
Interim Entertainment Expense	66009	0	0	0	0
Equipment (Funded by Fair)	72300	97,626	50,000	0	0
Prior Year Expense Adjustments	80000	7,898		9,750	
Cash (cover/under)	85000	296	0	240	0
Other Operating Expense	94000	0	0	0	0
<b>TOTAL OPERATING EXPENDITURES (to Page 1)</b>		<b>4,233,897</b>	<b>4,330,885</b>	<b>4,069,440</b>	<b>4,514,254</b>
<b>NET OPERATING PROFIT/LOSS BEFORE DEPRECIATION</b>		-119,224	-13,094	-90,873	-84,807
Depreciation Expense	90000	0	28,542	28,000	133,916
<b>NET OPERATING PROFIT/LOSS AFTER DEPRECIATION</b>		-119,224	-41,636	-118,873	-218,723
<b>LOCAL (BASE) ALLOCATION</b>		105,000	105,000	172,000	177,000
<b>COUNTY FUNDS</b>		40,000	40,000	40,000	40,000
<b>NET PROFIT/LOSS, CURRENT YEAR</b>		<b>25,776</b>	<b>103,364</b>	<b>93,127</b>	<b>-1,723</b>

## Detail of Revenues

## SAN MATEO COUNTY EXPO &amp; FAIR ASSOCIATION

	Acct. No.	Actual 2003	Budgeted 2004	Estimated 2004	Proposed 2005
<b>ADMISSIONS REVENUE:</b>					
Regular Fair Admissions	41010	429,153	488,922	400,949	450,500
Discounted Fair Admissions	41020	41,622	48,078	33,195	34,500
<b>TOTAL ADMISSIONS REVENUE</b>	<b>41000</b>	<b>470,775</b>	<b>537,000</b>	<b>434,144</b>	<b>485,000</b>
<b>COMMERCIAL SPACE REVENUE:</b>					
Outside Commercial Space	41510	Included below	Included below	Included below	Included below
Inside Commercial Space	41520	155,326	155,000	120,999	150,000
<b>TOTAL COMMERCIAL SPACE REVENUE</b>	<b>41500</b>	<b>155,326</b>	<b>155,000</b>	<b>120,999</b>	<b>150,000</b>
<b>CONCESSIONS REVENUE:</b>					
Carnival	42100	174,732	186,140	118,558	159,500
Carnival: Pre-Sale	42110	34,585	40,860	42,645	45,000
Food Concessions	42200	131,446	145,500	145,900	147,000
Non-Food Concessions	42300	0	0	0	0
<b>TOTAL CONCESSIONS REVENUE</b>	<b>42000</b>	<b>340,763</b>	<b>372,500</b>	<b>307,103</b>	<b>351,500</b>
<b>EXHIBITS REVENUE:</b>					
Entry Fees	43100	19,322	18,500	19,959	22,000
Donated & Sponsored Awards	43200		6,000		6,500
Advertising in Premium Book	43300	0	0	0	0
Other (Explain)	43400	0	0	0	0
<b>TOTAL EXHIBITS REVENUE</b>	<b>43000</b>	<b>19,322</b>	<b>24,500</b>	<b>19,959</b>	<b>28,500</b>
<b>HORSE SHOW REVENUE:</b>					
Admissions	44100	0	0	0	0
Entry and Stake Fees	44200	0	0	0	0
Donations for Special Prizes	44300	0	0	0	0
Stall Fees	44400	0	0	0	0
Program Sales	44500	0	0	0	0
Other (Explain)	44600	0	0	0	0
<b>TOTAL HORSE SHOW REVENUE</b>	<b>44000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>LIVE HORSE RACING REVENUE:</b>					
Admissions	45100	302,219	302,000	293,000	300,000
Track Commissions & Breakage	45200		0	0	0
Program Sales	45300	0	0	0	0
Concessions	45400	0	0	0	0
Other (Explain)	45500	0	0	0	0
<b>TOTAL LIVE HORSE RACING REVENUE</b>	<b>45000</b>	<b>302,219</b>	<b>302,000</b>	<b>293,000</b>	<b>300,000</b>

## Detail of Revenues

## SAN MATEO COUNTY EXPO &amp; FAIR ASSOCIATION

	Acct. No.	Actual 2003	Budgeted 2004	Estimated 2004	Proposed 2005
<b>SATELLITE WAGERING REVENUE:</b>					
TOTAL SATELLITE WAGERING REVENUE	45005	0	0	0	0
<b>FAIR ATTRACTIONS REVENUE:</b>					
Rodeo Admissions	46100	0	0	0	0
Queen Pageant Admissions	46200	0	0	0	0
4 Wheel-Drive Pull Admissions	46300	0	0	0	0
Destruction Derby Admissions	46400	0	0	0	0
Performances Admissions	46500	0	0	0	0
Other Admissions (Explain)	46600	0	0	0	0
TOTAL FAIR ATTRACTIONS REVENUE	46000	0	0	0	0
<b>MOTORIZED RACING REVENUE:</b>					
TOTAL MOTORIZED RACING REVENUE	46109	0	0	0	0
<b>INTERIM ATTRACTIONS REVENUE:</b>					
Performance Admissions	46209	0	0	0	0
Other Admissions (List)	46309	0	0	0	0
TOTAL INTERIM ATTRACTIONS REVENUE	46009	0	0	0	0
<b>MISCELLANEOUS FAIR REVENUE:</b>					
Parking	47100	110,038	119,500	118,570	120,000
Fair Program Revenue	47200	0	0	0	0
Utility Fee Reimbursement	47300	2,850	3,000	2,350	2,500
Exhibit Guide Revenue	47400	0	0	0	0
Stall Rentals (Fairtime)	47500	0	0	0	0
Camping Fees (Fairtime)	47700	0	0	0	0
Other (T-Shirts/Art, Ticket Fees)	47800	1,747	3,000	1,708	3,000
Sponsorships	47900	66,048	109,000	134,211	133,500
TOTAL MISCELLANEOUS FAIR REVENUE	47000	180,683	234,500	256,839	259,000
<b>MISCELLANEOUS NON-FAIR PROGRAMS:</b>					
Admissions	47105	0	0	0	0
Commercial Exhibits	47205	0	0	0	0
Concessions	47305	0	0	0	0
Exhibits	47405	0	0	0	0
Other (Explain)	47505	0	0	0	0
TOTAL MISC. NON-FAIR PROGRAMS	47005	0	0	0	0

## Detail of Revenues

## SAN MATEO COUNTY EXPO &amp; FAIR ASSOCIATION

	Acct. No.	Actual 2003	Budgeted 2004	Estimated 2004	Proposed 2005
<b>INTERIM REVENUE:</b>					
Rental of Buildings	48100	1,053,142	1,044,085	1,040,000	1,150,000
Grounds Rentals	48200	0	0	0	0
Recovered Labor	48200	236,624	207,125	210,000	200,000
Equipment Rentals	48300	129,741	121,609	132,000	180,000
Concessions Revenue	48400	199,250	206,050	186,161	220,000
Utility Fee Reimbursement	48500	50,853	54,035	34,000	42,000
Interim Parking Revenue	48600	938,749	1,034,887	900,341	983,947
Other Interim Revenue (Misc./ATM Comm.)	48700	181	500	3,968	3,600
<b>TOTAL INTERIM REVENUE</b>	<b>48000</b>	<b>2,608,540</b>	<b>2,668,291</b>	<b>2,506,470</b>	<b>2,779,547</b>
<b>TOTAL PRIOR YEAR REVENUE ADJUSTMENT:</b>	<b>49000</b>	<b>13,104</b>		<b>1,097</b>	
<b>OTHER OPERATING REVENUE:</b>					
Interest Earnings	49510	23,941	24,000	20,456	20,400
Donations/Sponsorships (general)	49520	0	0	18,500	55,500
Other (Explain)	49530	0	0	0	0
Gain on Sale of Asset	49540	0	0	0	0
<b>TOTAL OTHER OPERATING REVENUE</b>	<b>49500</b>	<b>23,941</b>	<b>24,000</b>	<b>38,956</b>	<b>75,900</b>

## Detail of Expenditures

## SAN MATEO COUNTY EXPO &amp; FAIR ASSOCIATION

	Acct. No.	Actual 2003	Budgeted 2004	Estimated 2004	Proposed 2005
<b>ADMINISTRATION EXPENSE:</b>					
Salaries & Wages - Permanent	50100	604,598	556,940	616,124	636,500
Salaries & Wages - Temporary	50200	51,176	65,800	42,223	50,760
Compensated Absences Expense	50300	0	0	0	0
Employee Benefits - Employer's Share	50310	147,460	166,644	182,795	180,000
Payroll Taxes	50320	45,040	46,691	46,916	49,100
Worker's Compensation Insurance	50330	31,757	35,000	29,233	31,200
Professional Services (Contractual)	50400	30,033	29,500	45,477	62,000
Director's Expense	50500	7,715	8,000	10,340	14,250
Traveling/Training Expense - Employees	50600	17,445	27,600	29,161	30,000
Office Supplies and Expense	50700	70,711	65,000	57,272	65,000
Telephone and Postage	50800	43,106	43,550	43,628	58,700
Dues and Subscriptions	50900	12,920	11,189	13,187	12,925
Insurance (General Liability)	51000	66,363	78,390	67,558	80,000
Other (Explain)	51100	0	0	0	0
Unemployment Insurance (Non-reimbursed)	51200	5,900	5,500	5,366	9,000
Audit Expense	51300	18,500	19,000	19,000	20,000
Current Year Bad Debt Expense	51400	5,186	1,200	1,350	1,200
<b>TOTAL ADMINISTRATION EXPENSE</b>	<b>50000</b>	<b>1,157,910</b>	<b>1,160,004</b>	<b>1,209,630</b>	<b>1,300,635</b>
<b>MAINTENANCE &amp; GENERAL OPERATIONS:</b>					
Salaries & Wages - Permanent	52100	289,083	321,965	288,730	295,000
Salaries & Wages - Temporary	52200	388,204	375,000	272,245	335,996
Employee Benefits	52210	90,026	98,323	78,500	87,000
Payroll Taxes	52220	49,758	53,318	42,899	48,300
Worker's Compensation Insurance	52230	34,391	38,333	28,291	31,800
Professional Services (Contractual)	52300	64,779	70,500	71,248	70,500
Rental - Land & Buildings	52400	0	0	0	0
Rental - Maintenance Equipment	52500	12,280	15,100	9,632	15,100
Rental - Public Address & Intercom	52600	0	0	0	0
Temporary Electrical Work (Contractual)	52700	0	0	0	0
Light, Heat, Water and Power	52800	262,705	274,000	254,545	237,000
Maintenance of Equipment - Supplies & Expense	52900	50,637	48,750	46,536	60,000
Maint. of Bldgs. & Grounds- Supplies & Expense	53000	67,819	108,530	91,562	102,000
Trash Removal, Clean up (Contractual)	53100	70,944	60,000	58,533	69,100
Other (Explain)	53200	0	0	0	0
Special Repairs & Maintenance (List)	53300	33,871	60,000	22,702	24,000
<b>TOTAL MAINTENANCE EXPENSE</b>	<b>52001</b>	<b>1,414,497</b>	<b>1,523,819</b>	<b>1,265,423</b>	<b>1,375,796</b>

## Detail of Expenditures

## SAN MATEO COUNTY EXPO &amp; FAIR ASSOCIATION

	Acct. No.	Actual 2003	Budgeted 2004	Estimated 2004	Proposed 2005
<b>PUBLICITY EXPENSE:</b>					
Salaries & Wages - Permanent	54100	0	0	0	0
Salaries & Wages - Temporary	54101	200	200	0	0
Employee Benefits	54110	0	0	0	0
Payroll Taxes	54120	0	0	0	0
Worker's Compensation Insurance	54130	0	0	0	0
Professional Services (Contractual)	54200	89,754	76,725	100,767	85,000
Supplies and Expense	54300	28,288	31,600	21,845	31,000
Advertising	54400	126,380	113,746	131,866	153,000
Promotional Expense	54500	0	0	0	0
Public Relations Expense	54600	10,396	18,060	9,327	11,800
Pre-Fair Events	54700	0	0	0	0
Other (Sponsorship-General)	54800	0	0	888	6,300
<b>TOTAL PUBLICITY EXPENSE</b>	<b>54000</b>	<b>255,018</b>	<b>240,331</b>	<b>264,693</b>	<b>287,100</b>
<b>ATTENDANCE OPERATIONS:</b>					
Salaries & Wages - Permanent	56100	97,230	106,500	110,229	108,000
Salaries & Wages - Temporary	56101	158,599	183,330	114,684	133,328
Employee Benefits	56110	24,057	28,000	31,165	33,300
Payroll Taxes	56120	19,059	22,171	16,820	19,200
Worker's Compensation Insurance	56130	12,661	16,350	11,295	11,050
Professional Services (Contractual)	56200	116,512	126,270	98,035	158,355
Supplies and Expense	56300	57,262	62,000	55,136	55,000
Other (Explain)	56400				
<b>TOTAL ATTENDANCE OPERATIONS</b>	<b>56000</b>	<b>485,380</b>	<b>544,621</b>	<b>437,364</b>	<b>518,233</b>
<b>MISCELLANEOUS FAIR EXPENSE:</b>					
Parking Lot - % paid to contractor	57100	0	0	0	0
Parking Lot - Salaries & Wages - Permanent	57101	0	0	0	0
Parking Lot - Salaries & Wages - Temporary	57102	0	0	0	0
Program Expense	57200	3,522	4,000	5,416	5,500
Utility Fees	57300	0	0	0	0
Exhibit Guide	57400	5,909	6,500	5,984	6,500
Stall Expense	57500	0	0	0	0
Sponsorships	57700	21,185	9,600	75,086	47,200
Other (Explain)	57800	0	0	0	0
Commercial Exhibits & Concessions	57900	0	0	0	0
<b>TOTAL MISCELLANEOUS FAIR</b>	<b>57000</b>	<b>30,616</b>	<b>20,100</b>	<b>86,486</b>	<b>59,200</b>
<b>MISCELLANEOUS NON-FAIR PROGRAMS:</b>					
Salaries & Wages - Permanent	57105	0	0	0	0
Salaries & Wages - Temporary	57106	0	0	0	0
Employee Benefits	57115	0	0	0	0
Payroll Taxes	57125	0	0	0	0
Worker's Compensation Insurance	57135	0	0	0	0
Supplies & Expense	57205	0	0	0	0
Publicity	57305	0	0	0	0
Attendance	57405	0	0	0	0
Exhibits	57505	0	0	0	0
Other (Explain)	57605	0	0	0	0
<b>TOTAL MISC. NON-FAIR PROGRAMS</b>	<b>57005</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

## Details of Expenditures

## SAN MATEO COUNTY EXPO &amp; FAIR ASSOCIATION

	Acct. No.	Actual 2003	Budgeted 2004	Estimated 2004	Proposed 2005
<b>PREMIUMS EXPENSE (Excluding Horse Show):</b>					
Cash Awards	58100	38,263	39,000	44,310	46,800
Trophies, Medals, Ribbons	58200	2,884	3,500	4,492	2,000
Sponsored Cash Awards	58300	0	0	0	0
Sponsored Trophies, Medals, Ribbons	58400	0	0	0	0
Other Awards (Explain)	58500	0	0	0	0
<b>TOTAL PREMIUM EXPENSE</b>	<b>58000</b>	<b>41,147</b>	<b>42,500</b>	<b>48,802</b>	<b>48,800</b>
<b>EXHIBITS EXPENSE:</b>					
Salaries & Wages - Permanent	63100	0	0	0	0
Salaries & Wages - Temporary	63101	70,950	68,280	66,404	66,500
Employee Benefits	63110	0	0	0	0
Payroll Taxes	63120	5,317	6,000	5,080	5,100
Worker's Compensation Insurance	63130	3,576	7,250	3,416	3,520
Judges (Contractual)	63200	5,555	5,810	6,200	6,200
Professional Services - Other (Contractual)	63300	27,125	15,270	14,270	15,850
Supplies and Expense	63400	44,229	55,000	51,243	63,725
Tent & Booth Rental	63500	11,500	6,000	11,900	15,000
Decorations	63600	20,705	28,000	23,977	28,000
Other (Explain)	63700	0	0	0	0
<b>TOTAL EXHIBITS EXPENSE</b>	<b>63000</b>	<b>188,957</b>	<b>191,610</b>	<b>182,490</b>	<b>203,895</b>
<b>HORSE SHOW EXPENSE (Including Premiums):</b>					
Salaries & Wages - Permanent	64100	0	0	0	0
Salaries & Wages - Temporary	64101	0	0	0	0
Employee Benefits	64110	0	0	0	0
Payroll Taxes	64120	0	0	0	0
Worker's Compensation Insurance	64130	0	0	0	0
Judges (Contractual)	64200	0	0	0	0
Professional Services - Other (Contractual)	64300	0	0	0	0
Supplies and Expense	64400	0	0	0	0
Cattle Fees	64500	0	0	0	0
Other (Explain)	64600	0	0	0	0
Tent & Booth Rental	64610	0	0	0	0
Decorations	64620	0	0	0	0
Cash Awards	64710	0	0	0	0
Trophies, Medals, Ribbons	64720	0	0	0	0
Sponsored Cash Awards	64730	0	0	0	0
Sponsored Trophies, Medals, Ribbons	64740	0	0	0	0
<b>TOTAL HORSE SHOW EXPENSE</b>	<b>64000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>



## Detail of Expenditures

## SAN MATEO COUNTY EXPO &amp; FAIR ASSOCIATION

	Acct. No.	Actual 2003	Budgeted 2004	Estimated 2004	Proposed 2005
<b>HORSE RACING EXPENSE (LIVE):</b>					
Salaries & Wages (Non Pari-Mutuel)	65100	0	0	0	0
Salaries & Wages (Pari-Mutuel)	65200	0	0	0	0
Employee Benefits	65210	0	0	0	0
Payroll Taxes	65220	0	0	0	0
Worker's Compensation Insurance	65230	20,140	23,000	23,000	24,000
Professional Services (Contractual)	65300	25,953	38,800	43,100	57,800
Supplies and Expense	65400	22,083	22,350	18,167	23,300
Rental - Totalisator Equipment	65600	0	0	0	0
Rental - Other Equipment	65700	0	0	0	0
Other (Explain) - Advertising (40%)	65800	69,235	71,500	70,944	71,000
<b>TOTAL RACING EXPENSE (LIVE)</b>	<b>65000</b>	<b>137,411</b>	<b>155,650</b>	<b>155,211</b>	<b>176,100</b>
<b>SATELLITE WAGERING EXPENSE:</b>					
<b>TOTAL SATELLITE WAGERING</b>	<b>65005</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>FAIR ENTERTAINMENT EXPENSE:</b>					
Salaries & Wages - Permanent	66100	0	0	0	0
Salaries & Wages - Temporary	66101	24,602	24,750	31,145	25,250
Employee Benefits	66110	0	0	0	0
Payroll Taxes	66120	1,882	1,800	2,138	2,225
Worker's Compensation Insurance	66130	1,266	1,200	1,438	1,520
Professional Services (Contractual)	66200	118,690	111,500	110,140	111,500
Supplies and Expense	66300	32,201	28,000	36,790	44,000
Rodeo	66400	0	0		0
Grounds Entertainment	66500	117,500	91,000	87,700	120,000
Grandstand Entertainment	66600	121,000	144,000	140,000	240,000
Other (Explain)	66700	0	0	0	0
<b>TOTAL FAIR ENTERTAINMENT</b>	<b>66000</b>	<b>417,141</b>	<b>402,250</b>	<b>409,351</b>	<b>544,495</b>
<b>MOTORIZED RACING EXPENSE:</b>					
<b>TOTAL MOTORIZED RACING EXPENSE</b>	<b>66109</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>INTERIM ENTERTAINMENT EXPENSE:</b>					
Salaries & Wages - Permanent	66208	0	0	0	0
Salaries & Wages - Temporary	66209	0	0	0	0
Employee Benefits	66219	0	0	0	0
Payroll Taxes	66229	0	0	0	0
Worker's Compensation Insurance	66239	0	0	0	0
Supplies & Expense	66309	0	0	0	0
Concerts (List)	66609	0	0	0	0
Other (Explain)	66809	0	0	0	0
<b>TOTAL INTERIM ENTERTAINMENT</b>	<b>66009</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

Detail of Expenditures

SAN MATEO COUNTY EXPO & FAIR ASSOCIATION

	Acct. No.	Actual 2003	Budgeted 2004	Estimated 2004	Proposed 2005
<b>NON-CAPITALIZED EQUIPMENT EXPENSE (LIST) <i>(Cost less than \$5,000 and life less than one year):</i></b>					
	72300	31,652	0	0	0
	91200	65,974	50,000		
<b>TOTAL EQUIPMENT EXPENSE</b>	<b>72300</b>	<b>97,626</b>	<b>50,000</b>	<b>0</b>	<b>0</b>
<b>PRIOR YEAR OPERATING EXPENSE ADJUSTMENT:</b>					
General Expense Adjustments	80010	7,898		9,750	
Bad Debt Expense	80020	0		0	
<b>PRIOR YEAR EXPENDITURE</b>	<b>80000</b>	<b>7,898</b>		<b>9,750</b>	
<b>CASH SHORTAGES &amp; OVERAGES:</b>					
Ticket Sales	85100	296		240	
Souvenir Sales	85200				
Merchandise Sales	85500				
Other (Explain)	85900				
<b>CASH (OVER)/UNDER</b>	<b>85000</b>	<b>296</b>		<b>240</b>	
<b>DEPRECIATION EXPENSE:</b>	<b>90000</b>	<b>0</b>	<b>28,542</b>	<b>28,000</b>	<b>133,916</b>
<b>OTHER OPERATING EXPENSE:</b>					
Loss on Sale of Asset	94010	0	0	0	0
Other (Explain)	94500	0	0	0	0
<b>TOTAL OTHER OPERATING EXPENSE</b>	<b>94000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

## Variance Report

## Automatically prepared

## SAN MATEO COUNTY EXPO &amp; FAIR ASSOCIATION

	Acct. No.	Budgeted vs. Estimated Fluctuation		2004	2004	2005	Estimated vs. Proposed Fluctuation	
		\$ Change	% Change	Budgeted	Estimated	Proposed	\$ Change	% Change
<b>OPERATING REVENUES:</b>								
Admissions to Grounds	41000	-102,856	-19.2%	537,000	434,144	485,000	50,856	11.7%
Commercial Space	41500	-34,001	-21.9%	155,000	120,999	150,000	29,001	24.0%
Concessions	42000	-65,397	-17.6%	372,500	307,103	351,500	44,397	14.5%
Exhibits	43000	-4,541	-18.5%	24,500	19,959	28,500	8,541	42.8%
Horse Show	44000		#DIV/0!					#DIV/0!
Horse Racing (Live)	45000	-9,000	-3.0%	302,000	293,000	300,000	7,000	2.4%
Satellite Wagering	45005		#DIV/0!					#DIV/0!
Fair Attractions	46000		#DIV/0!					#DIV/0!
Motorized Racing	46109		#DIV/0!					#DIV/0!
Interim Attractions	46009		#DIV/0!					#DIV/0!
Miscellaneous Fair	47000	22,339	9.5%	234,500	256,839	259,000	2,161	0.8%
Misc. Non-Fair Programs	47005		#DIV/0!					#DIV/0!
Interim Revenue	48000	-161,821	-6.1%	2,668,291	2,506,470	2,779,547	273,077	10.9%
Prior Year Revenue Adj	49000	1,097	#DIV/0!		1,097		-1,097	-100.0%
Other Operating Revenue	49500	14,956	62.3%	24,000	38,956	75,900	36,944	94.8%
<b>TOTAL OPERATING REVENUES</b>		<b>-339,224</b>	<b>-7.9%</b>	<b>4,317,791</b>	<b>3,978,567</b>	<b>4,429,447</b>	<b>450,880</b>	<b>11.3%</b>
<b>OPERATING EXPENDITURES:</b>								
Administration	50000	49,626	4.3%	1,160,004	1,209,630	1,300,635	91,005	7.5%
Maintenance & Gen Ops	52000	-258,396	-17.0%	1,523,819	1,265,423	1,375,796	110,373	8.7%
Publicity	54000	24,362	10.1%	240,331	264,693	287,100	22,407	8.5%
Attendance Operations	56000	-107,257	-19.7%	544,621	437,364	518,233	80,869	18.5%
Miscellaneous Fair	57000	66,386	330.3%	20,100	86,486	59,200	-27,286	-31.5%
Misc. Non-Fair Programs	57005		#DIV/0!					#DIV/0!
Premiums	58000	6,302	14.8%	42,500	48,802	48,800	-2	0.0%
Exhibits	63000	-9,120	-4.8%	191,610	182,490	203,895	21,405	11.7%
Horse Show	64000		#DIV/0!					#DIV/0!
Horse Racing (Live)	65000	-439	-0.3%	155,650	155,211	176,100	20,889	13.5%
Satellite Wagering	65005		#DIV/0!					#DIV/0!
Fair Entertainment Expense	66000	7,101	1.8%	402,250	409,351	544,495	135,144	33.0%
Motorized Racing	66109		#DIV/0!					#DIV/0!
Interim Entertainment Exp	66009		#DIV/0!					#DIV/0!
Equipment (Funded by Fair)	72300	-50,000	-100.0%	50,000				#DIV/0!
Prior Year Expense Adj	80000	9,750	#DIV/0!		9,750		-9,750	-100.0%
Cash (over/under)	85000	240	#DIV/0!		240		-240	-100.0%
Depreciation	90000	-542	-1.9%	28,542	28,000	133,916	105,916	378.3%
Other Operating Expense	94000		#DIV/0!					#DIV/0!
<b>TOTAL OPERATING EXPENDITURES</b>		<b>-261,987</b>	<b>-6.0%</b>	<b>4,359,427</b>	<b>4,097,440</b>	<b>4,648,170</b>	<b>550,730</b>	<b>13.4%</b>
<b>NET EFFECT</b>		<b>-77,237</b>	<b>185.5%</b>	<b>-41,636</b>	<b>-118,873</b>	<b>-218,723</b>	<b>-99,850</b>	<b>84%</b>

**STATEMENT OF REVENUES AND EXPENDITURES  
2000 THROUGH 2003 ACTUAL, 2004 BUDGET & ESTIMATE, & 2005 BUDGET**

ACCT.	REVENUE	ACTUAL 2000	ACTUAL 2001	ACTUAL 2002	ACTUAL 2003	BUDGET 2004	FORECAST 2004	BUDGET 2005
<b>FAIR</b>								
41000	Admissions	\$579,098	\$546,119	\$552,221	\$470,775	\$537,000	\$434,144	\$485,000
41500	Commercial Spaces	\$173,123	\$148,201	\$143,075	\$155,326	\$155,000	\$120,999	\$150,000
42100	Carnival	\$225,971	\$216,392	\$197,416	\$209,317	\$227,000	\$161,203	\$204,500
42200	Concessions	\$150,960	\$152,269	\$168,920	\$131,446	\$145,500	\$145,900	\$147,000
47000	Miscellaneous	\$6,682	\$6,556	\$7,599	\$4,597	\$6,000	\$4,058	\$5,500
47010	Entry Fees	\$15,521	\$16,705	\$17,882	\$19,322	\$18,500	\$19,959	\$22,000
47020	Sponsorships/Donations	\$93,349	\$78,753	\$66,174	\$66,048	\$115,000	\$134,211	\$140,000
47100	Parking	\$137,756	\$137,696	\$128,046	\$110,038	\$119,500	\$118,570	\$120,000
	<b>FAIR REVENUE</b>	<b>\$1,382,460</b>	<b>\$1,302,691</b>	<b>\$1,281,333</b>	<b>\$1,166,869</b>	<b>\$1,323,500</b>	<b>\$1,139,044</b>	<b>\$1,274,000</b>
<b>HORSE RACING</b>								
45200	<b>HORSE RACING</b>	<b>\$300,562</b>	<b>\$296,340</b>	<b>\$319,733</b>	<b>\$302,219</b>	<b>\$302,000</b>	<b>\$293,000</b>	<b>\$300,000</b>
<b>RENTAL</b>								
48100	Building Rental	\$912,017	\$888,079	\$878,863	\$1,053,142	\$1,044,085	\$1,040,000	\$1,150,000
48110	Labor Reimbursed	\$146,604	\$188,359	\$216,098	\$236,624	\$207,125	\$210,000	\$200,000
48200	Concessions	\$168,899	\$210,880	\$196,570	\$199,250	\$206,050	\$186,161	\$220,000
48210	Parking	\$880,152	\$900,725	\$931,280	\$938,749	\$1,034,887	\$900,341	\$983,947
48220	Recovered Charges	\$430	\$20,188	\$48,985	\$50,853	\$54,035	\$34,000	\$42,000
48300	Equipment Rental	\$111,066	\$101,308	\$117,733	\$129,741	\$121,609	\$132,000	\$180,000
48500	Deposits	\$0	\$0	\$0	\$0	\$0	\$0	\$0
48800	Miscellaneous	\$3,703	\$1,787	\$3,568	(\$115)	\$500	\$3,728	\$3,600
	<b>RENTAL REVENUE</b>	<b>\$2,222,871</b>	<b>\$2,311,326</b>	<b>\$2,393,097</b>	<b>\$2,608,244</b>	<b>\$2,668,291</b>	<b>\$2,506,230</b>	<b>\$2,779,547</b>
<b>OTHER REVENUE</b>								
48400	Interest Income	\$56,613	\$50,071	\$33,657	\$23,941	\$24,000	\$20,456	\$20,400
49310	State Funds	\$100,000	\$105,000	\$105,000	\$105,000	\$105,000	\$162,000	\$167,000
49300	County Funds	\$40,000	\$40,000	\$40,000	\$40,000	\$40,000	\$40,000	\$40,000
49400	Carnival Cap. Imp. Funds	\$0	\$0	\$0	\$0	\$0	\$10,000	\$10,000
49500	Sponsorships-Expo Ctr.	\$0	\$0	\$0	\$0	\$0	\$18,500	\$55,500
	<b>OTHER REVENUE</b>	<b>\$196,613</b>	<b>\$195,071</b>	<b>\$178,657</b>	<b>\$168,941</b>	<b>\$169,000</b>	<b>\$250,956</b>	<b>\$292,900</b>
	<b>OPERATING REVENUE</b>	<b>\$4,102,506</b>	<b>\$4,105,428</b>	<b>\$4,172,820</b>	<b>\$4,246,273</b>	<b>\$4,462,791</b>	<b>\$4,189,230</b>	<b>\$4,646,447</b>

**STATEMENT OF REVENUES AND EXPENDITURES  
2000 THROUGH 2003 ACTUAL, 2004 BUDGET & ESTIMATE, & 2005 BUDGET**

ACCT.	EXPENSE	ACTUAL 2000	ACTUAL 2001	ACTUAL 2002	ACTUAL 2003	BUDGET 2004	FORECAST 2004	BUDGET 2005
<b>ADMINISTRATION</b>								
50100	Permanent Salaries	\$494,919	\$539,383	\$525,088	\$604,598	\$556,940	\$616,124	\$636,500
50200	Temporary Salaries	\$66,640	\$56,401	\$67,972	\$51,176	\$65,800	\$42,223	\$50,760
50300	Employee Benefits	\$113,574	\$134,037	\$134,628	\$147,460	\$166,644	\$182,795	\$180,000
50320	Payroll Taxes	\$40,166	\$42,592	\$41,129	\$45,040	\$46,691	\$46,916	\$49,100
50330	Workers Comp. Insurance	\$26,852	\$29,011	\$27,356	\$31,757	\$35,000	\$29,233	\$31,200
50400	Professional Services	\$30,872	\$57,490	\$35,163	\$48,533	\$48,500	\$64,477	\$82,000
50500	Directors Expense	\$15,643	\$13,675	\$10,865	\$7,715	\$8,000	\$10,340	\$14,250
50600	Travel	\$14,095	\$13,377	\$14,006	\$17,445	\$27,600	\$29,161	\$30,000
50700	Office Supplies/Other Expen	\$71,380	\$69,918	\$64,418	\$70,711	\$65,000	\$57,272	\$65,000
50800	Telephone	\$22,710	\$21,285	\$23,689	\$30,897	\$23,655	\$23,441	\$36,700
50810	Postage	\$20,264	\$19,267	\$19,924	\$12,209	\$19,895	\$20,187	\$22,000
50900	Dues & Subscriptions	\$13,339	\$12,698	\$12,598	\$12,920	\$11,189	\$13,187	\$12,925
51000	Insurance-General	\$51,582	\$46,982	\$62,486	\$66,363	\$78,390	\$67,558	\$80,000
51120	Unemployment Insurance	\$3,726	\$1,877	\$4,069	\$5,900	\$5,500	\$5,366	\$9,000
51130	Bad Debts	\$1,200	\$1,400	\$1,200	\$5,186	\$1,200	\$1,350	\$1,200
<b>ADMINISTRATIVE EXP.</b>		<b>\$986,962</b>	<b>\$1,059,393</b>	<b>\$1,044,591</b>	<b>\$1,157,910</b>	<b>\$1,160,004</b>	<b>\$1,209,630</b>	<b>\$1,300,635</b>

<b>MAINTENANCE</b>								
52100	Permanent Salaries	\$265,685	\$306,061	\$320,328	\$289,083	\$321,965	\$288,730	\$295,000
52200	Temporary Salaries	\$258,564	\$365,544	\$413,466	\$388,204	\$375,000	\$272,245	\$335,996
52300	Professional Services	\$68,427	\$62,983	\$74,153	\$64,779	\$70,500	\$71,248	\$70,500
52400	Employee Benefits	\$70,613	\$73,183	\$83,916	\$90,026	\$98,323	\$78,500	\$87,000
52420	Payroll Taxes	\$39,958	\$47,076	\$54,178	\$49,758	\$53,318	\$42,899	\$48,300
52430	Workers Comp. Insurance	\$25,660	\$30,099	\$34,661	\$34,391	\$38,333	\$28,291	\$31,800
52500	Equipment Rental	\$11,879	\$7,724	\$14,187	\$12,280	\$15,100	\$9,632	\$15,100
52800	Utilities & Water	\$205,508	\$231,805	\$260,023	\$262,705	\$274,000	\$254,545	\$237,000
52900	Equipment Repairs	\$27,670	\$57,366	\$37,610	\$50,637	\$48,750	\$46,536	\$60,000
53000	Supplies/Other Expense	\$72,148	\$79,445	\$72,030	\$67,819	\$108,530	\$91,562	\$102,000
53100	Trash Removal (not rec)	\$34,893	\$35,557	\$27,641	\$55,484	\$33,926	\$45,580	\$53,000
53150	Maint.-Outside Services	\$19,139	\$18,322	\$21,243	\$15,460	\$26,074	\$12,953	\$16,100
53300	Special Repairs	\$121,893	\$65,568	\$37,074	\$33,871	\$60,000	\$22,702	\$24,000
<b>MAINTENANCE EXP.</b>		<b>\$1,222,037</b>	<b>\$1,380,733</b>	<b>\$1,450,510</b>	<b>\$1,414,497</b>	<b>\$1,523,819</b>	<b>\$1,265,423</b>	<b>\$1,375,796</b>

**STATEMENT OF REVENUES AND EXPENDITURES  
2000 THROUGH 2003 ACTUAL, 2004 BUDGET & ESTIMATE, & 2005 BUDGET**

ACCT.	EXPENSE	ACTUAL 2000	ACTUAL 2001	ACTUAL 2002	ACTUAL 2003	BUDGET 2004	FORECAST 2004	BUDGET 2005
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<b>PUBLICITY</b>								
54100	Temporary Salaries	\$150	\$150	\$200	\$200	\$200	\$0	\$0
54110	Payroll Taxes	\$0	\$0	\$0	\$0	\$0	\$0	\$0
54120	Workers Comp. Insurance	\$0	\$0	\$0	\$0	\$0	\$0	\$0
54200	Professional Services	\$61,671	\$64,906	\$87,035	\$89,754	\$76,725	\$100,767	\$85,000
54300	Supplies/Other Expense	\$31,244	\$27,882	\$38,022	\$28,288	\$31,600	\$21,845	\$31,000
54400	Advertising-Fair	\$96,135	\$80,176	\$77,249	\$92,398	\$90,470	\$104,254	\$105,000
54430	Advertising-Rental	\$48,372	\$49,659	\$61,581	\$33,982	\$23,276	\$27,612	\$48,000
54500	Luncheons	\$0	\$0	\$0	\$0	\$0	\$661	\$1,200
54510	Sponsorship Exp.-Expo	\$0	\$0	\$0	\$0	\$0	\$888	\$6,300
54600	Public Relations	\$14,464	\$12,095	\$13,710	\$10,396	\$18,060	\$8,666	\$10,600
<b>PUBLICITY EXPENSE</b>		<b>\$252,036</b>	<b>\$234,868</b>	<b>\$277,797</b>	<b>\$255,018</b>	<b>\$240,331</b>	<b>\$264,693</b>	<b>\$287,100</b>

<b>ATTEND./OPERATIONS</b>								
56105	Permanent Salaries	\$41,662	\$65,497	\$62,841	\$97,230	\$106,500	\$110,229	\$108,000
56050	Temporary Salaries-Fair	\$72,902	\$62,160	\$67,705	\$54,457	\$58,330	\$44,112	\$58,330
56050	Temp. Salaries-Rental Pkg.	\$122,503	\$123,135	\$123,633	\$104,142	\$125,000	\$70,572	\$74,998
56150	Payroll Taxes	\$18,069	\$18,729	\$19,428	\$19,059	\$22,171	\$16,820	\$19,200
56160	Workers Comp. Insurance	\$11,404	\$11,867	\$12,286	\$12,661	\$16,350	\$11,295	\$11,050
56170	Employee Benefits	(\$6,930)	\$17,803	\$6,318	\$24,057	\$28,000	\$31,165	\$33,300
56200	Professional Services	\$116,868	\$100,777	\$109,514	\$116,512	\$126,270	\$98,035	\$158,355
56300	Supplies/Other Expense	\$66,695	\$67,891	\$59,558	\$57,262	\$62,000	\$55,136	\$55,000
<b>ATTENDANCE EXPENSE</b>		<b>\$443,173</b>	<b>\$467,859</b>	<b>\$461,283</b>	<b>\$485,380</b>	<b>\$544,621</b>	<b>\$437,364</b>	<b>\$518,233</b>

<b>MISC. FAIR EXPENSE</b>								
57200	Fair Program	\$4,394	\$5,352	\$4,763	\$3,522	\$4,000	\$5,416	\$5,500
57400	Exhibitor Guidebook	\$7,952	\$8,208	\$7,837	\$5,909	\$6,500	\$5,984	\$6,500
57700	Sponsorship Expenses	\$28,462	\$19,018	\$20,458	\$21,185	\$9,600	\$75,086	\$47,200
<b>MISC. FAIR EXPENSE</b>		<b>\$40,808</b>	<b>\$32,578</b>	<b>\$33,058</b>	<b>\$30,616</b>	<b>\$20,100</b>	<b>\$86,486</b>	<b>\$59,200</b>

**STATEMENT OF REVENUES AND EXPENDITURES  
2000 THROUGH 2003 ACTUAL, 2004 BUDGET & ESTIMATE, & 2005 BUDGET**

ACCT.	EXPENSE	ACTUAL 2000	ACTUAL 2001	ACTUAL 2002	ACTUAL 2003	BUDGET 2004	FORECAST 2004	BUDGET 2005
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<b>PREMIUM</b>								
58100	Premiums	\$38,370	\$41,745	\$39,645	\$38,263	\$39,000	\$44,310	\$46,800
58200	Trophies & Awards	\$2,928	\$5,175	\$5,237	\$2,884	\$3,500	\$4,492	\$2,000
58300	Miscellaneous	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>PREMIUM EXPENSE</b>		<b>\$41,298</b>	<b>\$46,920</b>	<b>\$44,882</b>	<b>\$41,147</b>	<b>\$42,500</b>	<b>\$48,802</b>	<b>\$48,800</b>

<b>EXHIBITS</b>								
63100	Temporary Salaries	\$39,330	\$67,984	\$82,315	\$70,950	\$68,280	\$66,404	\$66,500
63180	Payroll Taxes	\$3,009	\$5,201	\$6,297	\$5,317	\$6,000	\$5,080	\$5,100
63190	Workers Comp. Insurance	\$4,591	\$5,981	\$7,450	\$3,576	\$7,250	\$3,416	\$3,520
63200	Judges	\$6,274	\$5,541	\$6,231	\$5,555	\$5,810	\$6,200	\$6,200
63300	Professional Services	\$68,993	\$50,530	\$27,864	\$27,125	\$15,270	\$14,270	\$15,850
63400	Supplies/Other Expense	\$49,060	\$66,619	\$63,969	\$44,229	\$55,000	\$51,243	\$63,725
63500	Booth Rental	\$7,616	\$6,769	\$6,408	\$11,500	\$6,000	\$11,900	\$15,000
63600	Decorations	\$27,695	\$19,845	\$27,044	\$20,705	\$28,000	\$23,977	\$28,000
<b>EXHIBITS EXPENSE</b>		<b>\$206,568</b>	<b>\$228,470</b>	<b>\$227,578</b>	<b>\$188,957</b>	<b>\$191,610</b>	<b>\$182,490</b>	<b>\$203,895</b>

<b>RACING</b>								
65300	Professional Services	\$35,249	\$36,325	\$36,872	\$25,953	\$38,800	\$43,100	\$57,800
65400	Supplies/Other Expense	\$9,096	\$10,175	\$9,946	\$7,770	\$9,500	\$7,512	\$8,900
65410	CARF Dues	\$4,673	\$10,093	\$12,112	\$13,912	\$12,000	\$10,434	\$14,000
65420	Travel Expense	\$912	\$446	\$1,885	\$401	\$850	\$221	\$400
65430	Workers Comp. Insurance	\$21,981	\$21,098	\$20,140	\$20,140	\$23,000	\$23,000	\$24,000
65440	Advertising (allocated)	\$81,470	\$70,164	\$67,029	\$69,235	\$71,500	\$70,944	\$71,000
<b>RACING EXPENSE</b>		<b>\$153,381</b>	<b>\$148,301</b>	<b>\$147,984</b>	<b>\$137,411</b>	<b>\$155,650</b>	<b>\$155,211</b>	<b>\$176,100</b>

**STATEMENT OF REVENUES AND EXPENDITURES  
2000 THROUGH 2003 ACTUAL, 2004 BUDGET & ESTIMATE, & 2005 BUDGET**

ACCT.	EXPENSE	ACTUAL 2000	ACTUAL 2001	ACTUAL 2002	ACTUAL 2003	BUDGET 2004	FORECAST 2004	BUDGET 2005
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<b>ENTERTAINMENT</b>								
66100	Temporary Salaries	\$19,741	\$22,902	\$25,121	\$24,602	\$24,750	\$31,145	\$25,250
66140	Payroll Taxes	\$1,350	\$1,566	\$1,719	\$1,882	\$1,800	\$2,138	\$2,225
66150	Workers Comp. Insurance	\$856	\$993	\$1,079	\$1,266	\$1,200	\$1,438	\$1,520
66200	Professional Services	\$118,750	\$119,210	\$119,310	\$118,690	\$111,500	\$110,140	\$111,500
66300	Supplies/Other Expense	\$42,021	\$41,707	\$42,061	\$32,201	\$28,000	\$36,790	\$44,000
66600	Main Stage Acts	\$156,750	\$158,875	\$155,500	\$121,000	\$144,000	\$140,000	\$240,000
66650	Grounds Acts/Other Attracti	\$102,061	\$101,725	\$93,325	\$117,500	\$91,000	\$87,700	\$120,000
<b>ENTERTAINMENT EXP.</b>		<b>\$441,529</b>	<b>\$446,978</b>	<b>\$438,115</b>	<b>\$417,141</b>	<b>\$402,250</b>	<b>\$409,351</b>	<b>\$544,495</b>

<b>OPERATING EXPENSE</b>	<b>\$3,787,792</b>	<b>\$4,046,100</b>	<b>\$4,125,798</b>	<b>\$4,128,077</b>	<b>\$4,280,885</b>	<b>\$4,059,450</b>	<b>\$4,514,254</b>
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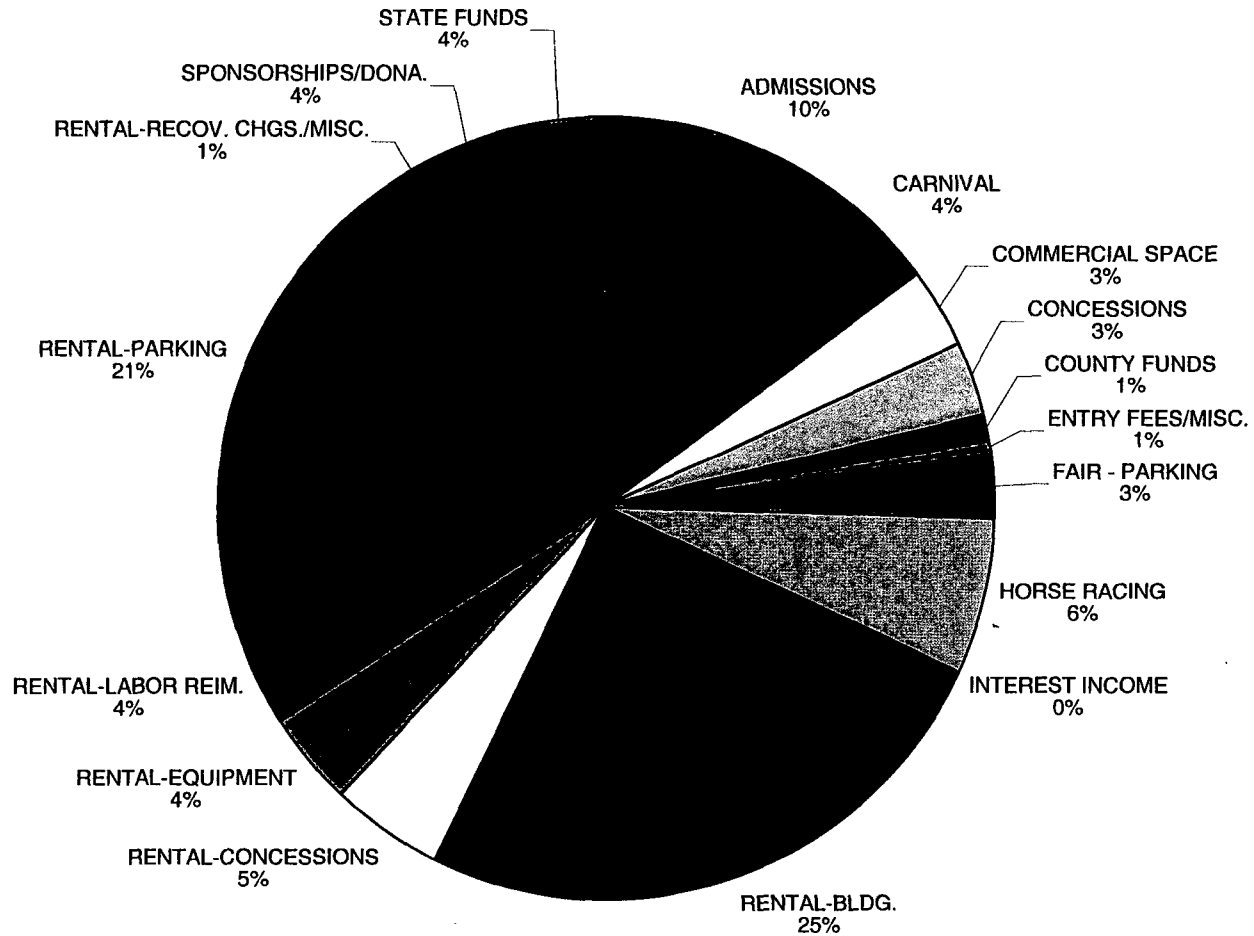
<b>OPERATING INCOME OR (LOSS)</b>	<b>\$314,714</b>	<b>\$59,328</b>	<b>\$47,022</b>	<b>\$118,196</b>	<b>\$181,906</b>	<b>\$129,780</b>	<b>\$132,193</b>
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<b>NON-OPERATING ITEMS</b>								
49000	Add: Prior Year Revenue	\$55,394	\$11,623	\$19,918	\$13,104	\$0	\$1,097	\$0
80000	Less: Prior Year Expense	\$17,355	\$1,761	\$14,801	\$7,976	\$0	\$9,750	\$0
<b>PRIOR YEAR ITEMS</b>		<b>\$38,039</b>	<b>\$9,862</b>	<b>\$5,117</b>	<b>\$5,128</b>	<b>\$0</b>	<b>(\$8,653)</b>	<b>\$0</b>
<b>Less:</b>								
90000	Depreciation		\$0	\$0	\$0	\$28,542	\$28,000	\$133,916
49900	Redevelopment Funding		\$0	\$0	\$0	\$0	\$0	\$0
72300	Equipment (over \$1,000)	\$24,035	\$59,586	\$16,729	\$31,652	\$0	\$0	\$0
91200	Improvements	\$99,148	\$230,232	\$6,995	\$65,974	\$50,000	\$0	\$0
<b>EQUIPMENT/IMPROVEMENT:</b>		<b>\$123,183</b>	<b>\$289,818</b>	<b>\$23,724</b>	<b>\$97,626</b>	<b>\$78,542</b>	<b>\$28,000</b>	<b>\$133,916</b>

<b>INCOME (LOSS)</b>	<b>\$229,570</b>	<b>(\$220,628)</b>	<b>\$28,415</b>	<b>\$25,698</b>	<b>\$103,364</b>	<b>\$93,127</b>	<b>(\$1,723)</b>
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# 2005 BUDGETED REVENUE



# 2005 BUDGETED EXPENSES

