RESOLUTION AUTHORIZING THE PROVISIONS OF CHAPTER 2, PART 10, DIVISION I, TITLE 1 OF THE EDUCATION CODE (SCHOOL FACILITIES IMPROVEMENT DISTRICTS) TO BE APPLICABLE IN THE COUNTY OF SAN MATEO

WHEREAS, Chapter 2, Part 10, Division I, Title 1, (commencing with Section 15300) of the Education Code (the "Act") provides for the formation of school facilities improvement districts consisting of a portion of the territory within a school district for the issuance of general obligation bonds by a school facilities improvement district; and

WHEREAS, for the purposes of financing certain facilities as authorized under the provisions of the Act, the Belmont-Redwood Shores School District (the "District"), on its own initiative, intends to establish a school facilities improvement district within the boundaries of the District; and

WHEREAS, Section 15303 of the Act effectively provides that the Act will not be operative until the Board of Supervisors makes the Act applicable in the county by resolution adopted by a majority vote of the Board; and

WHEREAS, the proposed school facilities improvement district of the District lies within the County of San Mateo; and

WHEREAS, the Board of Supervisors of the County of San Mateo in adopting this resolution allows the provisions of the Act to be operative within the County of San Mateo;

NOW, THEREFORE, IT IS HEREBY DETERMINED AND ORDERED, and the Board of Supervisors of the County of San Mateo, State of California, declares as follows:

SECTION 1. Recitals. The above recitals are true and correct.

SECTION 2. Adoption by resolution. For the purpose of facilitating the formation of a school facilities improvement district by the Belmont-Redwood Shores School District, located in the County of San Mateo, the Board of Supervisors of the County of San Mateo hereby adopts this resolution to cause the provisions of the Act to be applicable in the County of San Mateo, all as provided in Section 15303 of the Act.

SECTION 3. Resolution to District. The clerk of this Board is hereby directed to provide a certified copy of this resolution to the superintendent of the District immediately following its adoption.

SECTION 4. <u>Effective Date</u>. This resolution shall take effect immediately upon its passage.