



COUNTY OF SAN MATEO
Inter-Departmental Correspondence

County Counsel

DATE: April 7, 2006

BOARD MEETING DATE: May 2, 2006

SPECIAL NOTICE/HEARING: None

VOTE REQUIRED: Majority

TO: Honorable Board of Supervisors

FROM: County Counsel

SUBJECT: Correction of Property Tax Roll
Unsecured Assessment No. 16926
Gate Gourmet

RECOMMENDATION:

Approve a correction to the 2005-2006 property tax roll to correct an error in the property tax assessment of personal property.

VISION ALIGNMENT:

Commitment: responsive, effective, and collaborative government.

Goal 20: Government decisions are based on careful consideration of future impact, rather than temporary relief or immediate gain.

The implementation of this recommendation will further commitments and assist in achieving goals set forth in the County's Shared Vision 2010 report. Specifically, this proposal implements the commitment of providing "responsive, effective, and collaborative government."

BACKGROUND:

The 2005 Business Personal Property Statement 571-L – Schedule A submitted by Gate Gourmet incorrectly reported leasehold improvement structure/fixture costs as personal property resulting in duplication of the assessment on those costs. An incorrect tax bill was issued as a result, but that bill was cancelled prior to any tax payment. The appropriate correction results in a decrease in the net value of the

Gate Gourmet personal property, which decrease requires a reduction to the 2005-2006 property tax roll equal to \$147,406.19.

DISCUSSION:

Pursuant to section 4831, *et seq.*, of the Revenue and Taxation Code, which allows for corrections to the tax roll, the Assessor proposes to correct the assessment made against the Property. The Request for Approval of Decrease of Taxes No. 05-284 is attached for reference.

FISCAL IMPACT:

There is no fiscal impact of this action as no payment was made on the incorrect tax bill and no refund is due.

San Mateo County Assessor's Office - Unsecured Roll
Request for APPROVAL OF DECREASE of Taxes
Fiscal Year 2005-2006

To Controller:

No. 05-284

☒ Correction

☐ Cancellation

☐ Refund

Secured Parcel Number:	Vol.	Unsecured Assessment Nbr.	Account Number	Tax Rate Area
		16926	002729-0004	75-003
Owner			Mailing Address	
Gate Gourmet Inc Dbas: Gate Gourmet			c/o Tax Department 5100 Poplar Ave Memphis, TN 38137	

The following Tax Roll Change(s) are requested, pursuant to section code **4831** of the Revenue and Taxation Code, due to:
 2005 Business Personal Property Statement 571-L – Schedule A reported Leasehold Improvement (LHI) structure/fixture costs as personal property resulting in duplication of assessment on those costs. Incorrect tax bill 16926 cancelled prior to any tax payment.

	Land	Imps	Pers. Prop	Fixtures	Leg	Exempt	Net Value
From	\$698,149	\$21,032,446	\$16,704,485	\$0			\$38,435,080
To	\$698,149	\$21,032,446	\$2,794,304	\$0			\$24,524,899
Diff	\$0	\$0	(\$13,910,181)	\$0			(\$13,910,181)

Tax Dollar Decreases over \$10,000 require County Counsel authorization

Rate	Valuation	DOLLARS
<u>1.0597</u>	<u>x 38,435,080</u>	<u>\$ 407,296.54</u>

Tax Dollar Decreases over \$15,000 also require Board of Supervisors approval.

Revised	
(+)	(-)
<u>24,524,899</u>	<u>259,890.35</u>

Estimated Tax Dollar Decrease \$ 147,406.19
 No payment made on incorrect tax bill. No Tax Dollar REFUND.

Signature / Authorization

Assessor Representative:	Date:	Deputy Controller:	Date:
	<u>8/24/2005</u>		<u>8/29/05</u>
County Counsel:	Date:	Board of Supervisors	Date:
	<u>3/6/06</u>		

Action

Roll Changed by:	Date:	Tax bill corrected & mailed by:	Date: