

PARCEL NO.: 069-225-040

DATE: June 12, 2006

GRANTORS: Ronald G. Frede and Merrily A. Frede as Trustees of the Ronald G. Frede and Merrily A. Frede Revocable Trust

PROJECT: N/A

GRANTEE: County of San Mateo

REFERENCE: N/A

AGREEMENT

A grant deed, to be executed by Ronald G. and Merrily A. Frede, covering a 10' sewer easement encumbering the Grantors' property and particularly described in the attached legal description (Exhibit A) will be delivered to Joseph I. Napoliello, Right of Way Agent for the County of San Mateo. The deed will be effective on acceptance by the County Board of Supervisors. On completion of the realignment of the sewer to the satisfaction of the County Department of Public Works the County will quitclaim its unused interest in the original easement as particularly described in the attached legal description (Exhibit B).

In consideration of which, and the other considerations hereinafter set forth, it is mutually agreed as follows:

1. (A) The parties have herein set forth the whole of their agreement. The performance of this agreement constitutes the entire consideration for said document and shall relieve the County of all further obligation or claims on this account.

(B) Grantors require realignment of an existing sewer line to cure infrastructure issues on the property.

(C) County has determined that the lands contained in the existing easement will no longer be required upon realignment of the sewer line by the Grantors.
2. The County shall:
 - a. Quit any claim it may have in the unused sewer easement upon completion of the realignment to the Grantors.
3. The Grantors shall:
 - a. Undertake the proposed realignment of the sewer at their own expense.
 - b. Pay any escrow or title fees, if any, incurred in this transaction.

IN WITNESS WHEREOF, the parties have executed this agreement the day and year

first above written.

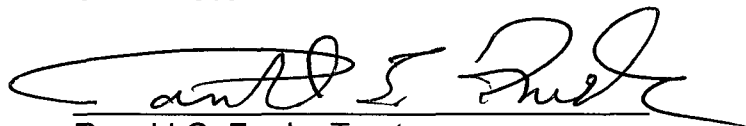
**NO OBLIGATION OTHER THAN THOSE SET FORTH HEREIN WILL BE
RECOGNIZED.**

GRANTEE

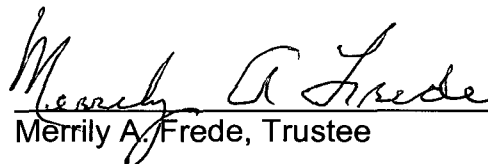
By: President Board of Supervisors

Attn: Real Property Services
455 County Center, 5th Floor
Redwood City, CA 94063

GRANTOR



Ronald G. Frede, Trustee



Merrily A. Frede, Trustee
