

Amendment No. 1 to Agreement for the Loan of \$1,000,000 to the Crystal Springs Sanitation District from the General Fund of the County of San Mateo to Allow the District to Meet Its Current Financial Obligations to the Town of Hillsborough for the Improvement of Jointly Used Sewer Facilities

THIS AMENDMENT is made with respect to that certain Agreement entitled “Agreement for the Loan of \$1,000,000 to the Crystal Springs Sanitation District from the General Fund of the County of San Mateo to Allow the District to Meet Its Current Financial Obligations to the Town of Hillsborough for the Improvement of Jointly Used Sewer Facilities” between the County of San Mateo, a political subdivision of the State of California, hereinafter called “County” and Crystal Springs County Sanitation District, a County Sanitation District of the County of San Mateo (“District”) dated November 15, 2005 (the “Agreement”) and authorized by Resolution No. 067664, upon the terms and conditions set forth in such Agreement, subject to the following conditions and modifications:

1. Paragraph 3 – **Term of Loan** is amended in its entirety to read as follows:

“3. **Term of Loan** - District agrees to repay County said loan amount plus accrued interest no later than June 1, 2013. District shall make at least two (2) payments per year to the County no later than January 1st and June 1st of each year beginning on January 1, 2007, with the payments for the January 1, 2007, June 1, 2007, and January 1, 2008, and June 1, 2008, consisting of “interest only” payments. The District shall be allowed to repay the County at an accelerated schedule without a prepayment penalty.”
2. The parties agree that, except as modified herein, all of the terms and provisions of the Agreement shall remain in effect. In the event of any inconsistency between the

Agreement and this Amendment, the terms and provisions of this Amendment shall prevail.

IN WITNESS WHEREOF, the parties hereto have executed this Amendment on the dates set forth below.

COUNTY OF SAN MATEO

By: _____
Jerry Hill, President
Board of Supervisors
County of San Mateo

ATTEST:

John L. Maltbie, County Manager /
Clerk of the Board

**CRYSTAL SPRINGS COUNTY
SANITATION DISTRICT**

By: _____
Jerry Hill, President
Board of Supervisors
County of San Mateo
The Governing Board of the Crystal
Springs County Sanitation District

ATTEST:

John L. Maltbie, County Manager /
Clerk of the Board