

EXHIBIT "A"

Subject: Construction of T-Hangar Aircraft Storage Buildings, T-Shade Canopies, Taxiway Reconstruction and Other Related Improvements at the San Carlos Airport – (AIP Projects No. 3-06-0210-08/09/11)

Summary of Bids Received on August 2, 2007:

1.	Schembri Construction Co., Inc.	\$5,797,561.00
2.	Interstate Grading and Paving, Inc.	\$5,959,956.00
	Engineer's Estimate:	\$5,485,000.00

Project is Proposed to be Financed as Follows:

DOT Airport Loan	\$4,000,000.00
FAA Grants 3-06-0210-08/09/11	\$ 760,000.00
DOT 5% Matching Grants	\$ 40,000.00
Airport Enterprise Fund	<u>\$1,577,000.00</u>
Total Estimated Cost:	\$6,377,000.00