

RESOLUTION NO. _____

BOARD OF SUPERVISORS, COUNTY OF SAN MATEO, STATE OF CALIFORNIA

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**RESOLUTION AUTHORIZING THE COUNTY MANAGER OR HIS DESIGNEE TO ISSUE
A REQUEST FOR PROPOSALS (RFP) FOR INVESTMENT ADVISORY SERVICES**

RESOLVED, by the Board of Supervisors of the County of San Mateo, State of California, that

WHEREAS, the Board desires an independent perspective with regard to the review and analyses of events that led to the decisions to invest in and hold Lehman securities in the County Investment Pool; and

WHEREAS, the Board desires an independent perspective in assisting the County and pool participants with revising and incorporating best practices in the current Investment Policy, and assisting the Treasury Oversight Committee and Treasurer in monitoring ongoing investments; and

WHEREAS, conducting a Request for Proposals (RFP) process provides an open and competitive process in the selection of qualified firms that will provide the desired independent perspective; and

WHEREAS, this Board has been presented with this RFP and has examined and approved its issuance.

NOW, THEREFORE, IT IS HEREBY DETERMINED AND ORDERED that the County Manager or his designee issue the Request for Proposals for Investment Advisory Services.

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