

COUNTY OF SAN MATEO
ANNUAL REPORT OF CHANGES IN THE TAX ROLL PURSUANT TO RESOLUTION NO. 064379
FOR THE PERIOD COVERED FROM JULY 1, 2007 TO JUNE 30, 2008
SUMMARY OF ACTIVITIES

	<u>Number of Changes</u> (1)	<u>Net Valuation Increases (Decreases)</u> (2)	<u>Tax Dollar Increases (Decreases)</u> (3)	<u>(Refunds)</u> (4)	<u>(Penalties)</u> (5)
<u>SECURED TAX ROLL - (Taxes that are assessed against real property, (e.g., land or structures)</u>					
2007-08	12,230	\$614,575,319	\$7,496,934	-\$1,717,674	\$8,755,334
Prior Years	<u>1,522</u>	<u>-726,266,484</u>	<u>4,946,218</u>	<u>-12,293,594</u>	<u>-1,280,459</u>
TOTAL SECURED ROLL	<u>13,752</u>	<u>-\$111,691,165</u>	<u>\$12,443,152</u>	<u>-\$14,011,268</u>	<u>\$7,474,875</u>
<u>UNSECURED TAX ROLL - (Taxes that are not real property like business equipments & fixtures, boats and airplanes and which can be relocated)</u>					
2007-08	378	\$25,666,007	\$466,869	-\$20,378	-\$44,452
Prior Years	<u>896</u>	<u>-546,474,533</u>	<u>-1,831,248</u>	<u>-3,791,277</u>	<u>-357,436</u>
TOTAL UNSECURED ROLL	<u>1,274</u>	<u>-\$520,808,526</u>	<u>-\$1,364,379</u>	<u>-\$3,811,655</u>	<u>-\$401,888</u>
<u>SB 813 SUPPLEMENTAL ROLL - (Additional taxes on real property due to a change in ownership or new construction)</u>					
TOTAL SB 813	<u>2,901</u>	<u>\$177,893,256</u>	<u>-\$3,158,215</u>	<u>-\$2,930,490</u>	<u>-\$127,191</u>
TOTAL ALL CHANGES	<u>17,927</u>	<u>-\$454,606,435</u>	<u>\$7,920,558</u>	<u>-\$20,753,413</u>	<u>\$6,945,796</u>

- (1) **Number of Changes** – Unduplicated count of all changes made
- (2) **Net Valuation Increase (Decrease)** – Net change in property values as a result of properly authorized changes processed by the Controller
- (3) **Tax Dollar Increase (Decrease)** – This column includes net increase (decrease) in taxes assessed as a result of the tax roll changes processed by the Controller. Not all changes result in refunds.
- (4) **Refunds** – This column includes all refunds made including overpaid taxes, penalties previously charged and collected and interest where the adjustment was due to Assessor error.
- (5) **Penalties** – this column includes all 10% penalties on late payments.

SCHEDULE OF ADJUSTMENTS & CANCELLATIONS
 BY SECTION OF PROPERTY TAX LAWS
 JULY 1, 2007 to JUNE 30, 2008

<u>SECURED TAX ROLL</u>	<u>Number of Changes</u>	<u>Net Valuation Increases (Decreases)</u>	<u>Tax Dollar Increases (Decreases)</u>	<u>(Taxes) Refunded)</u>	<u>(Penalties)</u>
2007-08					
Sec. 531 Escaped Taxes	907	\$154,852,281	\$1,630,323	\$0	\$0
Sec. 4831 Corrected Entries	1,380	131,602,943	1,440,254	-183,007	-8,019
Sec. 4831.5 Assessee's Corrections	2,018	-43,243,485	-340,551	-95,565	-5,304
Sec. 4832 Special Charges Adjust. from Cities & Districts	494	0	-233,023	-6,517	-36
Sec. 4985 Cancellation of Penalties	7,095	0	0	0	8,795,801
Sec. 4986 Cancellation of Taxes	1	0	0	0	0
Sec. 170 Reassessment for Calamities	3	-495,081	-5,296	0	0
Exemption for Qualified Organization	0	0	0	0	0
Sec. 2821 Segregation of Parcels (Deleted)	8	-48,787,138	-603,195	0	-1,515
Sec. 2821 Segregation of Parcels (Created)	155	48,634,554	601,480	0	198
Assessment Appeals Board Changes	75	365,693,092	5,038,660	-1,417,767	-18,089
County Counsel's Memo (Property acquired by Public Agency)	90	-15,285,179	-284,416	-14,818	-7,702
State Board of Equali- zation Changes	4	21,603,332	252,698	0	0
Sub-Total	12,230	\$614,575,319	\$7,496,934	-\$1,717,674	\$8,755,334

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<u>SECURED TAX ROLL</u>					
<u>Prior Years</u>					
Sec. 531 Escaped Taxes	0	\$0	\$0	\$0	\$0
Sec. 4831 Corrected Entries	258	-\$28,787,131	\$163	-\$307,217	-\$34,150
Sec. 4831.5 Assessee's Corrections	757	-22,386,045	0	-260,471	-1,905
Sec. 4832 Special Charges Adjustments from Cities & Dis	33	0	-30,823	0	-2,246
Sec. 4985 Cancellation of Penalties	115	0	0	0	-113,370
Sec. 4986 Cancellation of Taxes	0	0	0	0	0
Sec. 170 Reassessment for Calamities	0	0	0	0	0
Exemption for Qualified Organization	0	0	0	0	0
Assessment Appeals Board Changes	339	-668,579,030	5,021,526	-11,696,493	-1,125,109
County counsel's Memo (Property Acquired by Public Agency)	20	-6,514,278	-44,648	-29,413	-3,679
Board of Supervisor	0	0	0	0	0
State Board of Equalization Changes	0	0	0	0	0
Sub-Total	1,522	-\$726,266,484	\$4,946,218	-\$12,293,594	-\$1,280,459
TOTAL SECURED ROLL	13,752	-\$111,691,165	\$12,443,152	-\$14,011,268	\$7,474,875

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<u>UNSECURED TAX ROLL</u>					
<u>2007-08</u>					
Sec. 531 Escaped Taxes	248	\$33,568,408	\$539,439	\$0	\$13,351
Sec. 4831 Corrected Entries	32	-1,124,479	-11,560	-6,101	-513
Sec. 4831.5 Assessee's Corrections	33	-3,133,688	-23,075	-13,693	-930
Sec. 4985 Cancellation of Penalties	32	0	0	0	-52,698
Sec. 4986 Cancellation of Taxes	32	-3,595,653	-37,400	-584	-3,662
Sec. 170 Reassessment for Calamities	1	-48,581	-535	0	0
Assessment Appeals Board Changes	0	0	0	0	0
Sub-Total	378	25,666,007	466,869	-20,378	-44,452
<u>PRIOR YEARS</u>					
Sec. 4831 Corrected Entries	81	-\$10,483,745	-\$9,980	-\$102,112	-\$2,698
Sec. 4831.5 Assessee's Corrections	206	-285,861,112	-54,833	-2,894,561	-14,526
Sec. 4985 Cancellation of Penalties	43	0	0	0	-325,181
Sec. 4986 Cancellation of Taxes	488	-169,590,438	-1,686,672	-12,773	-6,675
Sec. 170 Reassessment for Calamities	1	-54,181	0	-581	0
Assessment Appeals Board Changes	77	-80,485,057	-79,763	-781,250	-8,356
Sub-Total	896	-546,474,533	-1,831,248	-3,791,277	-357,436
TOTAL UNSECURED ROLL	1,274	-\$520,808,526	-\$1,364,379	-\$3,811,655	-\$401,888

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<u>SUPPLEMENTAL ROLL</u>					
<u>(SB 813)</u>					
Sec. 4831 Corrected Entries	1,872	41,359,098	-756,112	-485,129	-35,194
Sec. 4831.5 Assessee's Corrections	444	17,839,572	-179,212	-195,193	-3,457
Sec. 4832 Special Charges Adjustments from Cities & Dist	0	0	0	0	0
Sec. 4985 Cancellation of Penalties	290	0	0	0	-88,124
Sec. 170 Reassessment For Calamities	0	0	0	0	0
Exemption for Qualified Organization	0	0	0	0	0
Assessment Appeals Board Changes	295	118,694,586	-2,222,891	-2,250,168	-416
County counsel's Memo (Property Acquired by Public Agency)	0	0	0	0	0
Board of Supervisors	0	0	0	0	0
TOTAL SUPPLEMENTAL ROLL	2,901	\$177,893,256	-\$3,158,215	-\$2,930,490	-\$127,191

Glossary of Terms

Secured Taxes - Taxes that are assessed against real property. (e.g. land or structures)

Unsecured Taxes - Taxes that are not real property and can be relocated like business equipments and fixtures, boats and airplanes.

Supplemental Taxes - Additional taxes on real property due to a change in ownership or new construction.

Revenue & Taxation Code of California:

Sec. 4831 - Correction of errors resulting in incorrect entries on the roll. If the corrected entry results in a refund, the Controller will pay interest on the amount refunded.

Sec. 4831.5 - Correction of errors due to incorrect information provided by assessee. No interest are paid on refunds.

Sec. 4985 - Cancellation of delinquent penalty, cost, redemption penalty, interest, or redemption fee due to an error of the Tax Collector, the Controller or the Assessor.

Sec. 4986 - Cancellation of taxes which are levied or charged twice, levied or charge erroneously.

Sec. 170 - Reassessment of property due to major misfortune or calamity through no fault of the assessee.