



COUNTY OF SAN MATEO
Inter-Departmental Correspondence

County Counsel

DATE: July 17, 2009
BOARD MEETING DATE: August 4, 2009
SPECIAL NOTICE/HEARING: None
VOTE REQUIRED: Majority

TO: Honorable Board of Supervisors
FROM: County Counsel
SUBJECT: Correction of Property Tax Rolls Pursuant to sections 4831, *et seq.*, of the Revenue and Taxation Code

RECOMMENDATION:

Approve corrections to the identified tax rolls and corresponding tax refunds.

BACKGROUND:

Revenue and Taxation Code sections 4831, *et seq.*, allow for the correction of clerical, descriptive and tax roll errors or mistaken entries. Over the course of any year, it is not uncommon to uncover some errors among the tens of thousands of assessments made by the Assessor. The errors may be caused by defects or delays in information or descriptions provided by assessees, unknown economic or historical information, duplication of assessments or simple clerical or mathematical errors by the assessee or the Assessor, or both. When the correction to the tax roll involves a correction in excess of \$50,000, Board of Supervisor's approval of that correction is required.

DISCUSSION:

The Assessor and Controller have found twelve enrolled assessments that require corrections that are subject to the approval of the Board of Supervisors. The attached schedule lists the name of the taxpayer and the property address, the reasons for the correction, the amount of the correction, as well as the Roll Change number. Board approval may be evidenced by the execution of the Roll Correction form on behalf of the Board of Supervisors by the President of the Board.



FISCAL IMPACT:

The total fiscal impact is total property tax refunds of \$790,359.02, including interest.

2009 Mid-Year Roll Corrections

Taxpayer Property Address and APN or Account No.	Tax Year and Reason/Description	Tax Roll Amount (Including interest, if applicable)	Change Number
Parklane LLC. 226 Park Lane Atherton APN: 070-330-080	<u>2008</u> : Correction to reflect Proposition 8 decline in value	\$55,173.24	08-6771
Crown Plaza Hotel 1177 Airport Blvd Burlingame 026-290-310	<u>2007</u> : Correction to undo double assessment.	\$91,117.88	08-6407
Stanford Research Institute 333 Ravenswood Ave. Menlo Park 062-390-760	<u>2008</u> : Correction to reflect application of College Exemption to space leased by Stanford University and used as university campus space.	\$56,460.20	08-6781
E-Trade Financial Corp. 4200 & 4500 Bohannon Dr. Menlo Park 071715-02N	<u>2004</u> : Correction to reflect results of Audit and of AAB ruling.	\$63,598.61	08-689
E-Trade Financial Corp. 4200 & 4500 Bohannon Dr. Menlo Park 071715-02N	<u>2005</u> : Correction to reflect results of audit and of AAB ruling.	\$69,351.41	08-689
Crossings Phase 1 LP 1100 National Avenue San Bruno 020-010-810	<u>2008</u> : Correction for delayed Welfare Exemption (low income housing) determination.	\$52,479.00	08-211
Crossings Phase 1 LP 1100 National Avenue San Bruno 020-010-810	<u>2007</u> : Correction for delayed Welfare Exemption (low income housing) determination.	\$76,100.46	07-611
Union Bank of California NA Trust 1550 Portola Road. Woodside 075-294-100	<u>2006 Supplemental</u> : Correction to reflect Prop 58 (Parent to Child) transfer of base year value.	\$57,962.58	06-850
Union Bank of California NA Trust and James Portman 1550 Portola Road. Woodside 075-294-100	<u>2007</u> : Correction to reflect Prop 58 (Parent to Child) transfer of base year value.	\$63,078.19	08-5435
Union Bank of California NA Trust and James Portman 1550 Portola Road. Woodside 075-294-100	<u>2008</u> : Correction to reflect Prop 58 (Parent to Child) transfer of base year value.	\$64,473.56	08-5435
ASN Tanforan Crossing I 1099 Admiral Court San Bruno 020-013-210	<u>2008</u> : Correction to reflect reappraisal after change in ownership	\$86,533.99	08-7595
Jason G. Krikorian 441 Whiskey Hill Road Woodside 073-090-450	<u>2008</u> : Correction to reflect Prop 58 (Parent to Child) transfer of base year value.	\$54,029.90	08-199