

Exhibit "A" (cont.)

Taxiway, Access Road, Transient Aircraft Parking, Fencing and Lighting Improvements
at the Half Moon Bay Airport - AIP Project No. 3-06-0097-11

Summary of the bids received (Base bid plus bid Alternate 1):

1.	Granite Rock Company dba Pavex Construction	\$1,524,727
2.	Andreini Bros., Inc.	\$1,568,832
3.	Granite Construction Co.	\$1,568,853
4.	Interstate Grading & Paving, Inc.	\$1,587,465
5.	O. C. Jones & Sons, Inc.	\$1,593,273
6.	O'Grady Paving Inc.	\$1,606,387
7.	CF Archibald Paving, Inc.	\$1,611,152
8.	Joseph J. Albanese, Inc.	\$1,688,450
9.	JA Gonsales & Sons Construction, Inc.	\$2,095,009
	Engineers Estimate:	\$1,543,730

The bid of:

**Granite Rock Company dba Pavex Construction
120 Granite Rock Way
San Jose, CA 95136**

at **\$1,524,727** was the lowest bid received for the combined base bid plus Alternate 1.

The bid of Granite Rock Company dba Pavex Construction is \$44,126 lower than the next lowest bid received, and \$19,003 lower than the engineer's estimate.

Exhibit "A" (cont.)

Financing and Estimated Final Cost Distribution for
Taxiway, Access Road, Transient Aircraft Parking, Fencing and Lighting Improvements
at the Half Moon Bay Airport - AIP Project No. 3-06-0097-11

The proposed project will be primarily funded with grants from the Federal Aviation Administration (FAA) Airport Improvement Program (AIP) and the California Department of Transportation (DOT) Aeronautics Program. The FAA grant is for 95% of the project's total cost and the State DOT matching grant is for 2.5% of the FAA grant, which is equivalent to 2.375% of the project's total cost. State DOT staff has indicated it is likely, but not certain, that they will be able to provide a matching grant for the project this fiscal year given the State's current financial situation.

The total cost of the project is \$1,754,727, which includes authorization for up to \$230,000 in contract change orders, or approximately 15% of the contract amount of \$1,524,727. The project work is bid on a unit price basis (i.e., linear foot of trenching, ton of asphalt concrete, etc.) and the contract change orders are used to pay the contractor for any additional material placed for the various bid items as the actual quantity used depends on the unit weight and actual limits of the construction project, or to pay for added work resulting from unforeseen conditions not anticipated in the construction contract documents.

The final distribution for the estimated total project cost will be as shown once the grants funds for the project are received:

FAA AIP Grant No. 3-06-0097-11	\$1,666,991	(95%)
State DOT Matching Grant (if available)	\$41,675	(2.375%)
Airport Enterprise Fund	\$46,061	(2.625%)
Total Project:	\$1,754,727	(100%)

The Airport Enterprise fund will provide the additional estimated \$46,061 proposed to be provided by the State DOT if the State matching grant is not realized.

The final project costs will not exceed \$1,754,727 without the approval of your Board.