

**PREDEVELOPMENT BUDGET**

DEVELOPER: Mid-Peninsula Housing  
 CONTRACTOR: TBD

PROJECT NAME: HMB Senior Campus  
 CIP Account TBD

REQUEST #: **2**  
 DATE: **6/1/2011**

Cost code	Classification	Original Estimate	Original Estimate Housing Authority	Original Estimate CDBG Loan	Original Estimate Mid-Pen Advance	Previously Approved	Proposed Changes	Adjusted Contract	Percent Complete	completion to date	Previous Payments	This Draw	Contract Balance
<b>Pre-Development Budget</b>													
240	City entitlement fees/CEQA/NEPA	\$ 100,000	\$ 50,000	\$ 50,000	\$ -			100,000	0%	-			100,000.00
240	PG&E Fees	\$ -	\$ -	\$ -	\$ -			-	#DIV/0!	-			-
240	Water District Fees	\$ -	\$ 225,000	\$ -	\$ -			-	#DIV/0!	-			-
250	Appraisal	\$ 7,500	\$ 7,500	\$ -	\$ -			7,500	0%	-			7,500.00
255	Market Study	\$ 7,500	\$ 7,500	\$ -	\$ -			7,500	0%	-			7,500.00
275	Printing	\$ 5,000	\$ 5,000	\$ -	\$ -			5,000	0%	-			5,000.00
300	Architectural and Consultants	\$ 155,000	\$ 75,000	\$ 160,000	\$ 5,000			155,000	0%	-			155,000.00
332	Geotechnical Soils Report	\$ 10,000	\$ 5,000	\$ 5,000	\$ -			10,000	0%	-			10,000.00
331	Eng. Civil	\$ 50,000	\$ 20,000	\$ 30,000	\$ -			50,000	0%	-			50,000.00
334	Environmental Reports	\$ 10,000	\$ 5,000	\$ 5,000	\$ -			10,000	0%	-			10,000.00
342	Eng. Joint Trench	\$ 7,500	\$ -	\$ 5,000	\$ 2,500			7,500	0%	-			7,500.00
341	Eng. Value Engineering	\$ 7,500	\$ -	\$ 5,000	\$ 2,500			7,500	0%	-			7,500.00
335	Eng. Construction Engineer	\$ 20,000	\$ -	\$ -	\$ 20,000			20,000	0%	-			20,000.00
504	Legal/Organizational	\$ 7,500	\$ -	\$ -	\$ 7,500			7,500	0%	-			7,500.00
503	Legal/County Loans	\$ 7,500	\$ -	\$ -	\$ 7,500			7,500	0%	-			7,500.00
530	Syndiation/Financial Consultant	\$ 5,000	\$ -	\$ -	\$ 5,000			5,000	0%	-			5,000.00
605-632	Bond/Tax Credit Fees	\$ 100,000	\$ -	\$ -	\$ -			100,000	0%	-			100,000.00
710	Community Outreach	\$ 25,000	\$ 15,000	\$ 10,000	\$ -			25,000	0%	-			25,000.00
	Soft Cost Contingency	\$ 25,000	\$ 10,000	\$ 30,000	\$ -			25,000	0%	-			25,000.00
<b>CUMULATIVE TOTAL COSTS</b>		<b>\$ 550,000.00</b>	<b>\$ 425,000.00</b>	<b>\$ 300,000.00</b>	<b>\$ 50,000.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$550,000.00</b>	<b>0%</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$550,000.00</b>

<b>SOURCES</b>	
Housing Authority Loan	\$ 425,000.00
CDBG Loan	\$ 300,000.00
MPHC Advance	\$ 50,000.00
<b>TOTAL SOURCES</b>	<b>\$ 775,000.00</b>

55%  
 39%  
 6%

	<b>Total Available</b>	<b>Total to Date</b>
Housing Authority	\$425,000.00	\$0.00
CDBG Loan	\$300,000.00	\$0.00
MPHC Advance	\$50,000.00	\$0.00
<b>TOTAL SOURCES</b>	<b>\$775,000.00</b>	<b>\$0.00</b>

Previous Payments	This Draw	Contract Balance
<b>\$0.00</b>	<b>\$0.00</b>	<b>\$425,000.00</b>
<b>\$0.00</b>	<b>\$0.00</b>	<b>\$300,000.00</b>
<b>\$0.00</b>	<b>\$0.00</b>	<b>\$50,000.00</b>
		<b>\$0.00</b>
		<b>\$0.00</b>
<b>\$0.00</b>	<b>\$0.00</b>	<b>\$775,000.00</b>

MPHC Approval \_\_\_\_\_

Date \_\_\_\_\_

**Variance 0.0000**