

County of San Mateo
ALL FUNDS

FY 2012-13 Changes in Projected Fund Balance

Agency/Budget Unit	Estimated Fund Balance June 30, 2012	Recommended Revenues	Recommended Expenditures	Estimated Fund Balance June 30, 2013	FY 2012-13 Change	FY 2012-13 Percent Change
General Fund						
General Fund	258,308,760	966,749,449	1,060,114,627	164,943,582	(93,365,178)	(36.1%)
Special Revenue and Trust Funds						
Emergency Medical Services Fund	2,962,698	2,480,013	2,665,856	2,776,855	(185,843)	(6.3%)
IHSS Public Authority Fund	1,199,999	17,002,298	17,002,298	1,199,999		0.0%
Fish and Game Propagation Fund	79,286	2,450	67,500	14,236	(65,050)	(82.0%)
Structural Fire Protection Fund	328,593	5,037,760	5,229,699	136,654	(191,939)	0.0%
Road Fund	24,046,125	18,893,294	26,541,624	16,397,795	(7,648,330)	(31.8%)
Half-Cent Transportation Fund	840,565	1,940,199	2,780,764		(840,565)	(100.0%)
Road Improvement Fund	2,757,031	275,000	63,856	2,968,175	211,144	7.7%
Solid Waste Fund	2,576,516	2,250,697	3,071,281	1,755,932	(820,584)	(31.8%)
Waste Management Fund	1,382,815	2,486,500	3,769,417	99,898	(1,282,917)	(92.8%)
County Library Fund	12,842,455	18,494,981	18,910,033	12,427,403	(415,052)	(3.2%)
Enterprise Funds						
Coyote Point Marina Operating Fund	477,386	2,970,669	3,224,072	223,983	(253,403)	(53.1%)
County Airports Fund	495,238	6,055,798	6,250,873	300,163	(195,075)	(39.4%)
Medical Center Enterprise Fund		258,759,182	258,759,182			0.0%
Special District Funds						
County Service Area #1 Fund	1,499,923	2,201,439	2,259,215	1,442,147	(57,776)	(3.9%)
Public Works Special Districts	40,423,031	19,232,007	30,033,166	29,621,872	(10,081,159)	(26.7%)
Debt Service & Capital Proj Funds						
Debt Service Fund	16,946,366	30,794,718	30,731,617	17,009,467	63,101	0.4%
Criminal Justice Temp Constr Fund	1,631,811	1,219,000	1,100,000	1,750,811	119,000	7.3%
Courthouse Temp Constr Fund	1,069,089	1,212,000	1,326,998	954,091	(114,998)	(10.8%)
Parks Acq and Development Fund	2,529,526	1,403,000	2,820,666	1,111,860	(1,417,666)	(56.0%)
Capital Projects Fund	2,626,315	85,121,986	87,008,831	739,470	(1,886,845)	(71.8%)
Internal Service Funds						
Motor Pool Internal Service Fund	7,137,000	7,054,878	7,180,339	7,011,539	(125,461)	(1.8%)
Construction Services Fund		2,037,558	2,037,558			0.0%
Total All Funds	382,160,528	1,453,674,876	1,572,949,472	262,885,932	(119,274,596)	(31.2%)

Definition of Fund Balance: The difference between fund assets and fund liabilities remaining at year-end. For budgetary purposes, this represents the sum of over-realized or unanticipated revenues and unspent appropriations or reserves at the end of each fiscal year.

Explanation of projected Fund Balance changes during the budget year, plus or minus 10 percent or \$100,000:
General Fund

- General Fund - Beginning Fund Balance is equivalent to 21.1% of Total Sources and Reserves/Contingencies are 15.6% of Net Appropriations. The primary reason for the projected decline of 36.1% or \$93.4 million is primarily due to the ongoing structural budget deficit and the corresponding use of \$40 million in Excess ERAF to balance the County's budget, and the appropriations of \$41.9 million for Capital Improvements and \$13.6 million for countywide IT. Another contributing factor is the County's conservative approach to budgeting Excess ERAF, whereby only the December apportionment (approximately one-half) is appropriated in the coming fiscal year.

Special Revenue and Trust Funds

- Emergency Medical Services Fund - Reduction in Fund Balance due to appropriation for System of Care for acute heart attack patients and additional administrative support to Emergency Medical Services
- Fish and Game Propagation Fund - Reduction in Fund Balance is primarily due to the use of Reserves for fish migration projects.
- Road Fund - Reduction in Fund Balance is due to appropriations for capital improvement projects.
- Half-Cent Transportation Fund - Anticipated revenues and Fund Balance have been fully appropriated for emergency response to pedestrian and bicycle safety situations.
- Road Improvement Fund - The small increase in Fund Balance is due to a decrease in engineering services, combined with no new projects currently scheduled in FY 2012-13.
- Solid Waste Fund - Reimbursement for AB 939 activities are reduced as claimed expenses have been reduced. Therefore, Fund Balance is being appropriated for staff reimbursements.
- Waste Management Fund - Reduction in Fund Balance is primarily due to staff spending more time on non-AB 939 reimburseable activities such as resource conservation recycling programs and the implementation of AB 341.
- County Library Fund - Reduction in Fund Balance is primarily due to one-time expenses.

Enterprise Funds

- Coyote Point Marina Operating Fund - Reduction in Fund Balance is due to one-time capital expenditures.
- County Airports Fund - The San Carlos and Half Moon Bay Airports received one-time Federal and State funds to make safety improvements and other capital projects. The slight decrease is due to the use of Fund Balance as a local match for those grants.
- Public Works Special Districts - The various Special Districts administered by Public Works have substantial infrastructure that require major maintenance and capital improvements. A number of large projects will be undertaken in FY 2012-13 for sewer and flood control districts, resulting in a reduction in Fund Balance.

Debt Service and Capital Service Funds

- Criminal Justice Temporary Construction Fund - Fund Balance is increasing as revenue from court fines exceeds current debt service payments for the Maguire Correctional Facility.
- Courthouse Temporary Construction Fund - Reduction in Fund Balance is primarily due to the fact that current debt service payments for court facilities exceeds revenues.
- Parks Acquisition and Development Fund - Reduction in Fund Balance is primarily due to the anticipated completion of capital projects.
- Capital Projects Fund - Reduction in Fund Balance is primarily due to the anticipated completion of capital projects.

Internal Service Funds

- Motor Pool Internal Service Fund - Reduction in Fund Balance is primarily due to annual replacement purchases for leased and assigned vehicles.